

Bonnell Aluminum Announces Price Increase on Aluminum Extrusions, Fabrications and Finishing Services

October 8, 2019

NEWNAN, Ga.--(BUSINESS WIRE)--Bonnell Aluminum (a subsidiary of Tredegar Corporation NYSE:TG), including its wholly-owned operating divisions AACOA Extrusions, AACOA Inc. and Futura Industries, announced today that it will implement a price increase of \$0.035 per pound and an additional 5% on fabrication and finishing services. This increase, along with potential additional adjustments to existing discounts and rebates, will be effective on shipments beginning January 6, 2020, or as permissible by contract, and will apply to all extruded products and value-added services including fabrication and finishing.

Brook Hamilton, president of Bonnell Aluminum, cited continuous cost pressures in freight, labor and supplies. "We continue to be diligent in offsetting costs and exercising cost-control measures across our business," said Hamilton. "In addition, we are committed to strengthening our offerings as a supplier by continuously making critical investments to ensure we deliver exceptional service and product quality to our customers."

About Bonnell Aluminum

Bonnell Aluminum is a subsidiary of Richmond, VA, based Tredegar Corporation. Bonnell Aluminum and its operating divisions, AACOA and Futura, produce high-quality, soft-alloy and medium-strength aluminum extrusions primarily for the following markets: building and construction, automotive, and specialty, which consists of consumer durables, machinery and equipment, electrical and distribution end-use products. For additional information please visit www.bonnellaluminum.com.

About Tredegar Corporation

Tredegar Corporation is a manufacturer of plastic films and aluminum extrusions. A global company headquartered in Richmond, Virginia, Tredegar had 2018 sales of \$1.1 billion. With approximately 3,100 employees, the company operates manufacturing facilities in North America, South America, Europe, and Asia. For additional information please visit <u>www.tredegar.com</u>.

Contacts

Neill Bellamy 804/330-1211 neill.bellamy@tredegar.com