

Tredegar Acquires Film Manufacturer in China

July 28, 2004

RICHMOND, Va., July 28 /PRNewswire-FirstCall/ -- Tredegar Film Products Corporation, a subsidiary of Tredegar Corporation (NYSE: TG), announced that it has purchased Shanghai Yaheng Perforated Film Material Co., Ltd., a manufacturer of apertured nonwovens used primarily in personal care markets. Yaheng is based in Shanghai, China, and has 40 employees. Terms of the purchase were not disclosed.

Thomas G. Cochran, president of Tredegar Film Products, said: "Yaheng expands our technology base and product line in apertured nonwovens for feminine hygiene products and other potential applications in personal and household care markets. This acquisition is another demonstration of Tredegar's commitment to profitable growth in China and other emerging markets."

Yaheng is Tredegar's third manufacturing site in China. The company has another plant in Shanghai and one in Guangzhou.

Tredegar Film Products is a major supplier of apertured and elastic materials for use in personal care markets. Primary applications include diapers and feminine hygiene products. It also produces films for a variety of packaging and specialty markets. The subsidiary had sales of \$366 million in 2003 and employs approximately 1,300 people at its production facilities in the U.S., South America, Europe and China.

Based in Richmond, Va., Tredegar Corporation is a global manufacturer of plastic films and aluminum extrusions. Tredegar is also developing and marketing bone graft substitutes through its Therics subsidiary.

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ST:
IN: CHM MNG
SU: TNM
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4960 07/28/2004 13:00 EDT http://www.prnewswire.com
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