



Tredegar Announces Changes to Its Board of Directors

February 21, 2017

RICHMOND, Va.--(BUSINESS WIRE)--Feb. 21, 2017-- Tredegar Corporation (NYSE:TG) announced upcoming changes to its board of directors after its meeting earlier today. George A. Newbill will retire from the board, effective as of the annual meeting on May 17, 2017. Mr. Newbill has been a member of the board since 2008. The board appointed John M. Steitz as a director, effective immediately. Mr. Steitz has been nominated for election by Tredegar's shareholders at the annual meeting in May.

Mr. Steitz has served as President and Chief Executive Officer of Addivant Corporation, a leading manufacturer of performance-based polymer additives since 2015. Previously, Mr. Steitz served as President and Chief Operating Officer of PQ Corporation, a leading producer of specialty inorganic performance chemicals, and as Chief Operating Officer of Albemarle Corporation from 2007 to 2012. Mr. Steitz is also a director of Innophos Holdings, Inc., a producer of specialty grade phosphate products.

About Tredegar Corporation

Tredegar Corporation is a manufacturer of plastic films and aluminum extrusions. A global company headquartered in Richmond, Virginia, Tredegar had 2015 sales of \$896 million. With approximately 3,200 employees, the company operates manufacturing facilities in North America, South America, Europe and Asia.

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Source: Tredegar Corporation

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