

## Tredegar Personal Care to Expand Elastics Capacity in North America

## January 25, 2018

RICHMOND, Va.--(<u>BUSINESS WIRE</u>)--Tredegar Personal Care, an operating division of Tredegar Corporation (NYSE:TG), today announced that it plans to expand its North American manufacturing capacity for elastic fabrics for personal care applications. In response to increased demand for fit and comfort enhancing products for adult incontinence and baby care applications, the Company plans to invest approximately \$25 million in new technology and capacity in its Terre Haute, Indiana plant to enable production of its FlexAireTM elastic fabric products. The Company is currently seeking local approval of the expansion, and, pending approval of tax abatements, expects this additional capacity to be fully operational by the fourth quarter of 2019.

"Our customers have been overwhelmingly positive about our new product launches under the FlexAireTM brand. These new products offer innovative features that respond to growing consumer demand for higher softness, better fit, comfort and breathability," said Steve Prince, President of Personal Care. "Tredegar Personal Care has a 40-year track record of supplying innovative high-quality materials for personal care products, and our new elastic films and laminates continue in this tradition, creating increased value for both our customers and the end consumer."

## About Tredegar Personal Care

Tredegar Personal Care is a global leader in supplying the rapidly growing categories of adult incontinence, baby diapers and feminine hygiene. Our innovation, local supply capability and product quality lead to unique product offerings that help our customers meet global consumers' increasing demands for softness, comfort, fit and fluid management. Additional information is available at <u>www.tredegarfilms.com</u>.

## Contacts

Tredegar Corporation Neill Bellamy, 804-330-1211 neill.bellamy@tredegar.com www.tredegar.com