Instruction 1(b)

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Donnelly Kevin Cyril						2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [ TG ]									k all applic Directo	ionship of Reportinç all applicable) Director Officer (give title		son(s) to Iss 10% Ov Other (s	ner	
	`	ORATION	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/19/2021									below)	below)  Vice President		below)	·	
(Street) RICHM(	OND V	A	23225 (Zip)		4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	´					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						Execution Date,			Code (I	Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5)					es Form ally (D) of Following (I) (II		r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)		rice	Transact (Instr. 3	ion(s)			(311. 4)	
Tredegar Common Stock 03/19/						021 A 45,727 <sup>(1)</sup> A \$0 63,490		490		D										
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	4. Transactic Code (Ins				6. Date Exercisab Expiration Date (Month/Day/Year)		•	of Securities		[ [	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	or	ount nber res						
Stock Option (Right to Buy)	\$16.37	03/19/2021			A		50,859		03/20/202	:3 (	03/20/2028	Common Stock	50,	859	\$16.37	63,174 <sup>0</sup>	(2)	D		

## **Explanation of Responses:**

- 1. The shares of restricted stock become vested and nonforfeitable on the third anniversary of the date of grant (i.e., March 19, 2024). The grants of restricted stock are subject to the terms of the Notice of Stock Award and Stock Award Terms and Conditions, substantially in the form filed as Exhibit 10.2 to the Company's Current Report on Form 8-K filed with the SEC on March 1, 2016.
- 2. Total number includes stock options and stock appreciation rights with varying exercisable dates, expiration dates and conversion prices.

## Remarks:

Kevin C. Donnelly

03/23/2021

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.