FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address of Reporting Person*	2. Date of Event	4. Issuer Na	ne <b>and</b> Ti	icker or Trading Symb	ol	
	Requiring Statement	nent Tredegar Corporation - TG				
Cowles, Donald T.	Month/Day/Year					
	04/24/03					
(Last) (First) (Middle)	3. I.R.S. Identification				6. If Amendment,	
	Number of Reporting				Date of Original	
306 Lock Lane	Person, if an entity	X Director		10% Owner	(Month/Day/Year)	
	(voluntary)	Officer		_ Other		
(Street)	1	(give title be	low)	(specify below)	7. Individual or Joint/Group Filing	
` ,					(Check Applicable Line)	
Richmond, VA 23226					X Form filed by One Reporting Person	
•					Form filed by More than One Reporting Person	
(City) (State) (Zip)		Tabl	e I — No	n-Derivative Securiti	es Beneficially Owned	
1. Title of Security	2. Amount of	2. Amount of		ship Form:	4. Nature of Indirect	
Instr. 4) Securities		Direct (D)		)	Beneficial Ownership	
	Beneficially		or Indirec	rt (I)	(Instr. 5)	
	Owned		(Instr. 5)			
	(Instr. 4)					
Tredegar Common Stock		1,000		D		
D 1 1 D 1 11 C 1	1 6 1 6					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

	FORM 3 (continued)	Table II - Derivative Securities Beneficially Owned										
	(e.g., puts, calls, warrants, options, convertible securities)											
	1. Title of Derivative Security	2. Date Exe	rcisable	3. Title and Amo	ount of Securities	4. Conversion or	5. Ownership Form	6. Nature of Indirect Beneficial Ownership				
ŀ	(Instr. 4)	and Expirati	on Date	Underlying Derivative Security		Exercise Price of	of Derivative	(Instr. 5)				
		(Month/Day/ Year)		(Instr. 4)		Derivative Security	Security:					
1		Date	Expiration	Title	Amount or	]	Direct (D)					
		Exercisable	Date		Number of		or Indirect (I)					
					Shares		(Instr. 5)					

**Explanation of Responses:** 

By: /s/ <u>Donald T. Cowles</u>

Donald T. Cowles

\*\*Signature of Reporting Person

05/01/03 Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 5(b)(v).