

Terphane Selected as One of the Best Companies to Work For in Brazil for 2019 by Great Place to Work

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SÃO PAULO--(BUSINESS WIRE)--Aug. 27, 2019-- <u>Terphane</u>, a subsidiary of Tredegar Corporation (NYSE:TG), has been selected as one of the **Best Companies to Work For in Brazil for 2019**, an award promoted by Época Negócios magazine and Great Place to Work[®]. Of the 2,645 companies that applied for this designation, only 150 were selected. Terphane was awarded the 30th position in the "Medium Multinational" category. The announcement was made on August 12th at an event which 1,400 guests attended in Sao Paulo.

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The President of Terphane, José Bosco Silveira, receives the award from Ciro Hashimoto, Business Director of Editora Globo (Photo: Business Wire)

José Bosco Silveira, President of Terphane, said, "Since 2015, when Terphane began participating in the Great Place to Work research, we have been developing an intense focus on cultural alignment and engagement at all levels, centered around the continuous improvement of the work environment. The first recognition of these efforts came in 2018 when we were selected as a Best Company to Work For in Pernambuco, Brazil. Similarly, our U.S. site in Bloomfield, New York was recognized as a Best Company to Work For in New York State in 2018 and 2019.

Mr. Silveira added, "These awards demonstrate that each employee at Terphane acts like an owner of the company, providing us with a high level of customer focus and competitiveness. We celebrate this crowning achievement in Brazil as evidence of our talented and committed workforce throughout Terphane."

Terphane is an important global player and the leader in the production of special polyester films for the flexible packaging

market in Latin America, with additional presence in the North American and European markets. The polyester films produced by Terphane allow for the production of lighter flexible packages that mitigate overall environmental impact and allow for the creation of packaging with a lower total cost.

About Terphane

Since its founding in 1976, Terphane has developed technologies and processes to produce specialty bioriented polyester films (BOPET). With significant experience and technical knowledge in film production, coating and metallization, the company is recognized for its vertical integration, from resin to specialty films. Terphane is a global leader in specialty PET films, and a key company in Latin America. Terphane is subsidiary of U.S.-based Tredegar Corporation (NYSE:TG).

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Source: Terphane

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