

Tredegar Surface Protection Expands Development Capabilities

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RICHMOND, Va.--(BUSINESS WIRE)--Jun. 17, 2020-- Tredegar Surface Protection, an operating division of Tredegar Corporation (NYSE:TG) and a global leader in surface protection films, today announced that it has commissioned a state-of-the-art manufacturing line for developing innovative surface protection films. Recognized for its industry-leading quality and supply reliability, Tredegar Surface Protection plays a critical role in protecting the sensitive surfaces of optical films used in displays and other substrates during manufacturing, converting and transportation. In response to increased demand for high-quality surface protection films and faster design cycles in the LCD and OLED markets, the Company has invested approximately \$5 million for a scale-up line in its Richmond Technical Center located in Richmond, Virginia.

"New technologies such as 8K resolution and foldable displays are driving the need for new surface protection films that meet increasing quality and performance requirements. This scale-up line will enable us to commercialize new products faster to ensure we can satisfy industry quality requirements and keep pace with the rapid introduction of new models in the mobile phone and television markets," said Bapi DasGupta, President of Tredegar Surface Protection. "Tredegar Surface Production has a long track record of supplying innovative high-quality materials for masking applications, and this expansion will enable us to continue our tradition of providing increased value to improve our customers' productivity and bottom line."

Michael Steward, Director of Technology – Tredegar Surface Protection, added, "Our customers depend on us to deliver innovative surface protection films that allow them to execute their product roadmaps with high yields and efficiencies. This new scale-up line positions us well to respond quickly with the new products and technologies that our customers require."

About Tredegar Surface Protection

Tredegar Surface Protection provides highly specialized masking films to the world's leading manufacturers of optical films and specialty substrates used in displays, semi-conductors, and automotive applications, as well as to leading manufacturers of specialty personal protective equipment, including face shields. Combining world class supply and service reliability with industry-leading quality, Tredegar's Surface Protection films enable our customers to maximize their manufacturing yields and efficiencies, leading to significant cost savings. Our manufacturing footprint, which includes manufacturing facilities in the U.S. and China, is strengthened by a global sales team and dedicated technical and R&D services. Learn more at www.tredegarsurfaceprotection.com.

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