

Bonnell Aluminum Commenting on Proclamation to Strengthen the Rules to Qualify for Trade Benefits Between the U.S. and Mexico

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NEWNAN, Ga.--(BUSINESS WIRE)--Jul. 11, 2024-- Bonnell Aluminum, a subsidiary of Tredegar Corporation (NYSE: TG), commends the Biden administration's proclamation to strengthen the rules to qualify for trade benefits between the U.S. and Mexico.

Under this proclamation, for aluminum to qualify for relief from the Section 232 Tariff, the "smelted and cast" requirement prohibits preferential treatment for imports where the primary country of smelt, secondary country of smelt, or country of most recent cast was Belarus, China, Russia, or Iran. This negotiated requirement recognizes the inherent unfair trade practice which occurs when U.S. trading partners can process subsidized metal from countries like China and Russia.

Additional details are available in the July 10, 2024, press release by The Aluminum Extruders Coalition:

Read the full press release >>

About Bonnell Aluminum

Bonnell Aluminum is a subsidiary of Tredegar Corporation (NYSE:TG). The Company is a leading manufacturer of custom-fabricated and finished aluminum extrusions serving the building and construction, automotive and transportation, consumer durables, machinery and equipment, electrical and distribution markets. Branded product lines include TSLOTS by Bonnell Aluminum and Futura Transitions by Bonnell Aluminum. The Company has manufacturing facilities located in Newnan GA, Carthage TN, Niles MI, Elkhart IN, and Clearfield UT.

For additional information about Bonnell Aluminum, please visit www.bonnellaluminum.com



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