



## Tredegar Announces Odd-Lot Program

November 22, 2004

RICHMOND, Va., Nov. 22 /PRNewswire-FirstCall/ -- Tredegar Corporation (NYSE: TG) announced a voluntary sale and purchase program for shareholders of fewer than 100 shares of Tredegar common stock.

Eligible participants will be offered the opportunity either to sell all of their Tredegar shares or purchase additional shares to increase their investment to 100 shares of Tredegar common stock. The price per share for such sales and purchases will be determined using a weighted average price of market trades during the pricing periods. The program is being administered and managed by Georgeson Shareholder.

Information about the odd-lot program will be mailed directly to eligible shareholders. This offer is not conditioned on a receipt of any minimum number of tenders and the offer will expire on Dec. 30, 2004, unless extended by Tredegar. Tredegar is not recommending that odd-lot holders sell their shares or purchase additional shares. Tredegar encourages odd-lot holders to make their own decision as to whether to participate in this voluntary program and to contact their financial advisor for appropriate guidance.

Based in Richmond, Va., Tredegar Corporation is a global manufacturer of plastic films and aluminum extrusions. Tredegar is also developing and marketing bone graft substitutes through its Therics subsidiary.

SOURCE Tredegar Corporation

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(TG)

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ST: Virginia

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SU: OFR

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