FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO              | DVAL      |  |  |  |  |
|------------------------|-----------|--|--|--|--|
| OMB Number:            | 3235-0287 |  |  |  |  |
| Estimated average burd | en        |  |  |  |  |
| hours per response:    | 0.5       |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SLATER THOMAS G JR  |   |  |  |       |                                 | 2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [ TG ] |                |      |                 |  |                       |                   |  |                       | Check all                                     |  | icable)  | g Perso   | Person(s) to Issuer<br>10% Owner |   |
|--|---|--|--|-------|---------------------------------|--|----------------|------|-----------------|--|-----------------------|-------------------|--|-----------------------|---|--|--|---|----------------------------------|---|
|  | N & WILL  | IAMS                                       | Middle)                                      |       |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2006      |                |      |                 |  |                       |                   |  |                       |   | Officer (give title below)                             |  |   | Other (specify below)            |   |
| 951 EAST BYRD STREET  (Street) RICHMOND VA 23219   |   |  |  |       | 4. If                           | 4. If Amendment, Date of Original Filed (Month/Day/Year)         |                |      |                 |  |                       |                   |  |                       | ine)<br>X F                                   | ,  |  |   |                                  |   |
| (City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |  |  |       |                                 |  |                |      |                 |  |                       |                   |  |                       |   |  |  |   |                                  |   |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/Date)   |   |  |  |       |                                 |  | ction 2A. Deem |      | 3.<br>Trans     | saction<br>(Instr  | 4. Securi             | ties Acquired (A) |  |                       | nd Se   | Amount of ecurities eneficially wned Following eported |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |                                  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |  |       |                                 |  |                | Code | · v             | Amount   |                       | (A) or<br>(D)     | Price  |                       |   | and 4)   |  |   |                                  |   |
| Tredegar   | Common S  | L/2006                                     | /2006  |       |                                 |  |                | 100  |                 | A  | \$15                  | 5.91              | 3,900  |                       | Г   | )  |  |   |                                  |   |
| Tredegar   | Common S  |  |  |       |                                 |  |                |      |                 |  |                       | 3,200             |  | ]                     |   | By Wife  |  |   |                                  |   |
|  |   | Та   |  |       |                                 |  |                |      |                 |  | osed of,<br>convertib |                   |  |                       |   | ed   |  |   |                                  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date, | Date, Transaction<br>Code (Inst |  |                |      | Expirat         | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                       |                   | itle and<br>ount of<br>curities<br>derlying<br>ivative<br>curity (In<br>I 4) |                       | 8. Price<br>Derivati<br>Security<br>(Instr. 5 | ive   0<br>y   5<br>)   E<br>  F                       | 9. Number o<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4    | n:<br>ct (D)<br>ndirect          | Beneficial<br>Ownership<br>(Instr. 4)                             |
|  |   |  |  |       | Code                            | v  | (A)            | (D)  | Date<br>Exercis | able   | Expiration<br>Date    | Title             | or<br>Nu<br>of   | nount<br>mber<br>ares |   |  |  |   |                                  |   |

**Explanation of Responses:** 

Remarks:

Patricia A. Thomas, Attorney-

04/04/2006

In-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.