FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GOTTWALD WILLIAM M						2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [TG]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) WESTHA	(First) (Middle) AM PARTNERS				3. Date of Earliest Transaction (Month/Day/Year) 12/31/2010								Officer (give title below)			Other (specify below)			
9030 STONY POINT PARKWAY					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street)	eet) CHMOND VA 23235													Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate) (Zip)																
		Tabl	e I - N	on-Deriv	ative	Securiti	es Ac	quire	d, Di	sposed o	f, or Be	enefic	ially C	wned					
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da		if any	cution Date,	3. Transaction Code (Instr. 8)		Disposed C	s Acquired (A) or of (D) (Instr. 3, 4 ar		nd Sed Bed Ow	mount of urities reficially ned Follo	Fo (D)	rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Tra	orted nsaction(tr. 3 and			(Instr. 4)		
Tredegar (Common St	tock												972		D			
Tredegar (Common St	tock												6,197		I	Footnote ⁽¹⁾		
Tredegar (Common St	tock												28,982	2	I	Footnote ⁽²⁾		
Tredegar (Common St	tock												1,953		I	Footnote ⁽³⁾		
Tredegar (Common St	tock												1,953		I	Footnote ⁽⁴⁾		
Tredegar (Common St	tock												6,433		I	Footnote ⁽⁵⁾		
Tredegar (Common St	tock												3,590		I	Footnote ⁽⁶⁾		
Tredegar (Common St	tock												26,536	6	I	Footnote ⁽⁷⁾		
Tredegar (Common St	tock												24,731	L	I	Footnote ⁽⁸⁾		
Tredegar (Common St	tock												26,325	5	I	Footnote ⁽⁸⁾		
Tredegar (Common St	tock												8,571		I	Footnote ⁽⁹⁾		
Tredegar (Common St	tock												4,935		I	Footnote ⁽¹⁰⁾		
Tredegar (Common St	tock												845,53	8	I	Footnote ⁽¹¹⁾		
Tredegar (Common St	tock												142,36	5	I	Footnote ⁽¹²⁾		
Tredegar (Common St	tock												2,682		I	Footnote ⁽¹³⁾		
Tredegar (Common St	tock												2,100		I	Footnote ⁽¹⁴⁾		
Tredegar (Common St	tock												4,710		I	Footnote ⁽¹⁵⁾		
Tredegar (Common St	tock												2,682		I	Footnote ⁽¹⁶⁾		
Tredegar (Common St	tock												5,824		I	Footnote ⁽¹⁷⁾		
Tredegar (Common St	tock												9,043		I	Footnote ⁽¹⁸⁾		
Tredegar (Common St	tock												4,609		I	Footnote ⁽¹⁹⁾		
Tredegar (Common St	tock		12/31/2	2010			A		257	A	\$19.	32	10,172	2	I	Footnote ⁽²⁰⁾		
		Та	ble II							osed of,				ned					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		emed on Date,	4. Transac Code (I 8)	5. N of nstr. Der Sec Acq (A) Disp of (I	lumber ivative curities quired or posed D)	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)		8. Prio Deriva Secur (Instr.	tive der ty Sec 5) Be Ow Fol Re Tra	Number of rivative curities neficially wned llowing ported ansaction(str. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)				

		Та	ble II - Deriva (e.g., p				1 ' '1	onvertib	or Benéficial le securities	r			
ESeptantatio		e(Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code Transa Code (1 8)	etion	(5A)Num(10a)r of Derivative Securities	Expatis Elaler of Expiration Da (Month/Day/Ye	te	7itTetle asMares Amount of Securities Underlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership
2. Held by m 3. Held by m	ne Security e FB ne as trustee for	Sally's Crummey Tru	enericial ownership.) ld, U/A dated 10-18-8 ist, U/A dated 1-3-89. st, U/A dated 1-3-89.	(Report	orting p	Disposed son disclaims of (D)	beneficial owner	rship.)	Derivative Security (Instr. 3 and 4)		Owned Following Reported Transaction(s)	or Indirect (I) (Instr. 4)	. (Instr. 4)
5. Held by m	ne as trustee for	James' Crummey Tru	st, U/A dated 1-3-89. st, U/A dated 1-3-89.	(Report	ing per	and 5) son disclaims	beneficial owner	rship.)			(Instr. 4)		
8. Held by m	ne as trustee FB	O Margaret Addison	ottwald, U/A dated 12 Gottwald, U/A dated	3-9-92.	Report	ing person di	sclaims beneficia	l ownership.))				
10. Held as c	co-trustee for Sa	rah Wren Gottwald, l	dated 12-1-81. (Rep U/A dated 3-1-83. (Re ting person's family u	porting	person	disclaims ber			Amount or Number	•			
		ld and James T. Gotts							"Title di Shares	eneficial owne	rshin)		

- 13. Held by John D. Gottwald, Trustee of Beth's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- 14. Held by John D. Gottwald, trustee FBO Elizabeth Ingrid Gottwald, U/A dated 3-28-85. (Reporting person disclaims beneficial ownership.)
- 15. Held by John D. Gottwald, trustee FBO William Michael Gottwald, Jr., U/A dated 10-13-83. (Reporting person disclaims beneficial ownership.)
- 16. Held by John D. Gottwald, trustee of Michael's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- 17. Owned by daughter living in Reporting Person's household, Elizabeth Ingrid Gottwald. (Reporting person disclaims beneficial ownership.)
- 18. Held by W. M. Gottwald, trustee of Chase's Crummey Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.)
- 19. Owned by son living in Reporting Person's household, William Michael Gottwald, Jr. (Reporting person disclaims beneficial ownership.)
- 20. Held by me as trustee of The William Michael Gottwald Revocable Trust dated 2/5/2009.

Remarks:

Patricia A. Thomas, Attorney-01/04/2011 In-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.