FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

mstruc	uon 1(b).			F							iles Exchan mpanv Act									
Name and Address of Reporting Person* SCHER NORMAN A							or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [TG]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
																X Director Officer (give title			-	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 12/05/2006 Officer (give title below) below) below)														
TREDEGAR CORPORATION					12															
1100 BO	ULDERS I	PARKWAY			4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable														
(Street)														Line)	Form fi	led by One	e Reporti	ng Person	1	
RICHMO	OND V.	A	23225		_										Form fi Person	led by Mor	e than O	ne Report	ting	
(City) (State) (Zip)																				
		Tal	ble I - No	n-Deri	ivativ	e Se	curit	ies Ac	quired,	Dis	posed o	f, or	Benef	ficially	Owned					
Date				Date	2. Transaction Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			5. Amount Securities Beneficial Owned F	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A (C	A) or 1	Price	Transact (Instr. 3 a	ion(s)			,	
Tredegar	Common S	tock		12/0	12/05/2006						16,00	0	A .	\$19.75	93,	180	Г)		
Tredegar	Common S	tock		12/0	12/05/2006				S		7,800		D	\$20.4	85,	.380	Г			
Tredegar	Common S	tock		12/0)5/200	6			S		1,000		D .	\$20.41	84,	380	Г			
Tredegar	Common S	tock		12/0)5/200	6			S		100		D .	\$20.42	84,	.280	Г			
Tredegar	Common S	tock		12/0)5/200	6			S		700		D .	\$20.43	83,	580	Г			
Tredegar	Common S	tock		12/0)5/200	6			S		100		D .	\$20.45	83,	480	Г			
Tredegar	Common S	tock		12/0)5/200	6			S		100		D .	\$20.47	83,	380	Г			
Tredegar	Common S	tock		12/0)5/200	6			S		100		D .	\$20.48	83,	280	Г			
Tredegar	Common S	tock		12/0)5/200	6			S		100		D	\$20.49	83,	83,180				
Tredegar	Common S	tock		12/0)5/200	6			S		500		D	\$20.5	82,680		Г			
Tredegar Common Stock 12				12/0	12/05/2006				S		100		D	\$20.53	82,580		Г			
Tredegar Common Stock				12/05/2006		6			S		1,200		D	\$20.54	81,380		Г			
Tredegar Common Stock				12/05/2006		6			S		700		D ·	\$20.55	80,680		Г			
Tredegar Common Stock				12/05/2006		6			S		100		D .	\$20.58	80,	580	Г			
				12/0	12/05/2006				S		2,000		D ·	\$20.59	78,	580	Г			
Tredegar Common Stock 12/05					/05/2006				S		1,400		D	\$20.6		180 D)		
Tredegar Common Stock															91,0)87 ⁽¹⁾	I		101(k) Plan	
			Table II -	Deriv	ative	Secu	uritie	s Acq	uired, C	isp	osed of,	or B	enefic	cially (Owned					
1. Title of	2.	3. Transaction	3A. Deeme	d	4.		5. N	umber	6. Date E	xercis	sable and	7. Title	e and Aı	nount	8. Price of	9. Numbe			11. Nature	
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution if any (Month/Day		Transa Code (8)				Expiratio (Month/D			Under Deriva	curities rlying ative Sec 3 and 4	curity (Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	S FO Di OI (I)	wnership orm: irect (D) · Indirect · (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nu of	ımber						
Stock Option (Right to	\$19.75	12/05/2006			M			16,000	01/05/20	02	01/05/2007	Comm		5,000	\$0	99,000 ⁰	(2)	D		

Buy)

^{1.} Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from November 22, 2006 through November 30, 2006.

2. Total number includes stock options with varying exercisable dates, expiration dates and conversion prices.

Remarks:

<u>Patricia A. Thomas, Attorney-</u> <u>In-Fact</u>

12/06/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.