SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549

SCHEDULE 13D Under the Securities Exchange Act of 1934 (Amendment No. 4)*

TREDEGAR INDUSTRIES, INC. (Name of Issuer)

> 894650 100 (CUSIP NUMBER)

F. D. Gottwald, Jr.
Bruce C. Gottwald
John D. Gottwald
330 South Fourth Street
Richmond, Virginia 23219
Telephone No. 804-788-5401
(Name, address and telephone no. of person authorized to receive notices and communications.)

Copy to: Nancy M. Taylor, Esq. Tredegar Industries, Inc. 1100 Boulders Parkway Richmond, Virginia 23225

March 14, 1997 Date of event which requires filing of this statement

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [].

Check the following box if a fee is being paid with this statement [].

Page 1 of 10 Pages

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•	NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICAT	ION NOS. OF ABOVE	PERSONS	
	Floyd D. Gottwald, Jr.	###-##-###		
	CHECK THE APPROPRIATE BOX	IF A MEMBER OF A	GROUP*	(a) [] (b) [X]
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}	SEC USE ONLY			
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ļ	SOURCE OF FUNDS* PF			
-	CHECK BOX IF DISCLOSURE OF	LEGAL PROCEEDING	S TS REQUITED PURSUAL	 NT
	TO ITEM 2(d) or 2(e)			[]
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	USA					
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER 1,128,645			
		8	SHARED VOTING POWER 94,606			
		9	SOLE DISPOSITIVE POWER 1,128,645			
		10	SHARED DISPOSITIVE POWER 94,606			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	1,223,251					
 12	CHECK BOX IF THE AG CERTAIN SHARES*	GREGATE AMO	UNT IN ROW (11) EXCLUDES	[x]		
	1,410,948 shares ow person's home	ned by in	dividuals who do not reside in t			
 13	PERCENT OF CLASS RE	PRESENTED B	Y AMOUNT IN ROW (11)			
	9.98%					
 11	TYPE OF REPORTING P					
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	IN					

6 CITIZENSHIP OR PLACE OF ORGANIZATION

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Brud	ce C. Gottwald	###-##-##			
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3 SEC USI	E ONLY				
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	HARES	,	768,880	WLK	
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		 8	SHARED VOTING	POWER	
		Ü	59,941	TOWER	
			COLE DICDOCITI		
		9	SOLE DISPOSITI 768,880	.VE PUWER	
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			59,941		
11 AGGREGA	ATE AMOUNT BENEF	ICIALLY OWNE	D BY EACH REPOR	RTING PERSON	
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per son	3 Home				
13 PERCEN	T OF CLASS REPRE	SENIED BY AM	IUUNI IN ROW (11	-)	
6.769	%				
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14 TYPE OF	F REPORTING PERS	UIN "			

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CUS	IP NO. 894650 100	13D	Page 4 o	f 10 Pages	
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	NAME OF DEPORTING DEPO				
1	NAME OF REPORTING PERSONS.S. OR I.R.S. IDENTIF		. OF ABOVE PERSONS		
	John D. Gottwald	##-##-## 			
2	CHECK THE APPROPRIATE E	BOX IF A ME	MBER OF A GROUP*		[]
				(b)	[X]
	SEC USE ONLY				
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4	SOURCE OF FUNDS*				
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Ū	TO ITEM 2(d) or 2(e)				[]
6	CITIZENSHIP OR PLACE OF		TON		
U	CITIZENSHIP ON PLACE OF	ONGANIZAT	1011		
	USA				
	NUMBER OF	7	SOLE VOTING POWER		
	SHARES BENEFICIALLY		676,046		
	OWNED BY				
	EACH REPORTING				
	PERSON WITH				
	•	 8	SHARED VOTING POWER		
		U	241, 671		
			SOLE DISPOSITIVE POWER		
		9	676,046		
		10	SHARED DISPOSITIVE POW 241,671	ER	
 11	AGGREGATE AMOUNT BENEF		ED BY EACH REPORTING PER	SON	
	917,717				
12	CHECK BOX IF THE AGGREC	GATE AMOUNT			
	CERTAIN SHARES*				[]
13	PERCENT OF CLASS REPRES	SENTED BY A	MOUNT IN ROW (11)		
	7.37%				
14	TYPE OF REPORTING PERSO	DN*			
	TIA				

* Amendment No. 4 amends and supplements Amendment Nos. 1, 2 and 3 to the statement on Schedule 13D filed on August 15, 1989, by Floyd D. Gottwald, Jr., and Bruce C. Gottwald with respect to shares of Common Stock (the "Common Stock") of Tredegar Industries, Inc. (the "Issuer"). The purpose for the filing of this Amendment No. 4 is to add John D. Gottwald as a signatory and report an increase in the percentage of the Common Stock beneficially owned by Floyd D. Gottwald, Jr., Bruce C. Gottwald and John D. Gottwald and their immediate families due primarily to (i) purchases of the Common Stock by the Issuer on the open market and in privately negotiated transactions; and (ii) two self-tenders by the Issuer.

Item 1. Security and Issuer.

This statement relates to the Common Stock of the Issuer, a Virginia corporation having its principal executive offices at 1100 Boulders Parkway, Richmond, Virginia 23225.

Item 3. Source and Amount of Funds or Other Consideration.

Since the filing of Amendment No. 3, Floyd D. Gottwald, Jr., Bruce C. Gottwald and John D. Gottwald have not purchased additional shares of Common Stock except automatic purchases pursuant to the Issuer's dividend reinvestment plan and Issuer benefit plans.

Item 5. Interest in Securities of the Issuer.

- (a) Amount Beneficially Owned: 4,095,477 shares.(1)
 - Percentage of Class Owned: 32.90%
- (b) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote 2,620,236(2)
 - (ii) shared power to vote or to direct the vote- 1,475,241(3)
 - (iii) sole power to dispose of or to direct the disposition of - 2,620,236(2)
 - (iv) shared power to dispose of or to direct the disposition of - 1,475,241(3)
 - (1) The filing of this statement shall not be construed as an admission that for the purposes of Sections 13(d) or 13(g) of the

Securities Exchange Act of 1934, Floyd D. Gottwald, Jr., Bruce C. Gottwald or John D. Gottwald are the beneficial owners of: (A) 46,665 shares described in Items 5(b)(i) and (iii); or (B) the shares described in Items 5(b)(ii) and (iv).

- (2) This amount includes 46,665 shares owned by a charitable foundation, for which Floyd D. Gottwald, Jr., and Bruce C. Gottwald serve as the sole directors, to which Floyd D. Gottwald, Jr., and Bruce C. Gottwald disclaim beneficial ownership.
- amount includes 1,172,353 shares owned by individuals in the families of Floyd D. Gottwald, Jr., Bruce C. Gottwald and John D. Gottwald who do not reside in the reporting persons' homes. It does not include shares owned of record by Wachovia Bank of North Carolina, N.A., as Trustee under the savings plan for the employees of the Issuer (the "Plan"), that are held for the benefit of employees other than the Gottwalds. Shares held by the Trustee under the Plan for the benefit of the Gottwalds are included in Items (5)(b)(i) and (iii) above. Shares held under the Plan are voted by the Trustee in accordance with instructions solicited from employees participating in the Plan. If a participating employee does not give the Trustee voting instructions, his shares are voted by the Trustee in accordance with management's recommendations to the stockholders. Because members of the Gttwald family are executive officers, directors and the largest stockholders of the Issuer, they may be deemed to be control persons of the Issuer and to have the capacity to control any such recommendation of management.
- (c) There have been no transactions in the past sixty days other than automatic Employee Savings Plan purchases by John D. Gottwald.
- (d) Other persons have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, all 1,475,241 shares described in Items 5(b)(ii) and (iv). However, none of such persons' individual interest relates to more than 5 percent of the class of securities for which this Form is filed.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Floyd D. Gottwald, Jr., and Bruce C. Gottwald are brothers. John D. Gottwald is the son of Floyd D. Gottwald, Jr. This form is being filed on behalf of Floyd D. Gottwald, Jr., Bruce C. Gottwald and John D. Gottwald because they could be deemed to be a group for purposes of Rule 13d-1(c) and Schedule 13D even though there is no agreement among them with respect to the purchase, sale or retention of Common Stock.

There are no contracts, arrangements, understandings or relationships (legal or otherwise) between Floyd D. Gottwald, Jr., Bruce C. Gottwald and John D. Gottwald and any other person with respect to securities of the Issuer.

Item 7. Material to be Filed as Exhibits.

 Agreement between Floyd D. Gottwald, Jr., Bruce C. Gottwald and John D.Gottwald with respect to the filing of this Amendment No. 4 to Schedule 13D.

Signature

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: March 18, 1997

/s/ Floyd D. Gottwald, Jr. Floyd D. Gottwald, Jr.

/s/ Bruce C. Gottwald
----Bruce C. Gottwald

/s/ John D. Gottwald
John D. Gottwald

Exhibit Index

Exhibit 1 Agreement between Floyd D. Gottwald, Jr., Bruce C. Gottwald and John D. Gottwald with respect to the filing of this Amendment No. 4 to Schedule 13D.

We, the undersigned, hereby express our agreement that the attached Amendment No. 4 to Schedule 13D is filed on behalf of each of the undersigned.

Date: March 18, 1997

/s/ Floyd D. Gottwald, Jr.
-----Floyd D. Gottwald, Jr.

/s/ Bruce C. Gottwald -----Bruce C. Gottwald

/s/ John D. Gottwald

John D. Gottwald