FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APF	PROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* COWLES DONALD T (Last) (First) (Middle) 306 LOCK LANE					2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [TG] 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2010										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
															C	irector fficer (give title elow)		10% Owner Other (specify below)		
(Street) RICHM(23226 Zip)		4. If	Lin							ine) X F F	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tabl	e I - Noi	n-Deriv	ative	Se	curiti	es Ac	quired,	Dis	posed c	of, o	r Ben	efici	ally Ov	ned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			nd Se Be Ov	Amount of curities neficially red Following ported	Form	nership : Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
										v	Amount		(A) or (D)	Price	Tra	nsaction(s) str. 3 and 4)			(Instr. 4)	
Tredegar	Common S	Stock		03/31	L/2010				A		292		A	\$17	7.08	9,102		D		
		Та									sed of, onvertib					ed				
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security		3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (8)		n of Deri Secon Acq (A) of Disp of (I (Instand	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D) Date Exercisable Expiration (Month/Day 1) (Month/Day 2) (Mon		on Dat	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		nstr. 3 nount mber	8. Price Derivati Security (Instr. 5)	derivative Securities	/ Di or (I)). wnership orm: irect (D) · Indirect I (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Remarks:

Patricia A. Thomas, Attorney-

In-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.