FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

5. Relationship of Reporting Person(s) to Issuer

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1	934
or Section 30(h) of the Investment Company Act of 1940	

2. Issuer Name **and** Ticker or Trading Symbol

1. Name and Address of Reporting Person* GOTTWALD WILLIAM M					2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [TG]							Relationship of Reporting Per- (Check all applicable) X Director Officer (give title)			10%	Owner		
	AM PARTN	IERS	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/31/2011								Officer (give title Other (specify below) below)				
9030 STONY POINT PARKWAY						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	OND VA	Δ :	23235											X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate)	(Zip)															
		Tab	le I - N	lon-Deriv	/ative	Secur	ities Ac	quire	d, D	isposed o	f, or Be	enefic	ially C	wned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		Execution Date, ear) if any		3. Transaction Code (Instr. 8)			Acquired (A) or (D) (Instr. 3, 4 and		d See Bei Ow	Beneficially Owned Following Reported		n: Direct I or Indirect I nstr. 4) (7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) or (D)	Price		nsaction(s) str. 3 and 4)				
Tredegar	Common S	tock												972		D		
Tredegar	Common S	tock												6,197		I 1	Footnote ⁽¹⁾	
Tredegar	Common S	tock												28,982		I 1	Footnote ⁽²⁾	
Tredegar	Common S	tock												1,953		I 1	Footnote ⁽³⁾	
Tredegar	Common S	tock												1,953		I 1	Footnote ⁽⁴⁾	
Tredegar	Common S	tock												6,433		I 1	Footnote ⁽⁵⁾	
Tredegar	Common S	tock												3,590		I 1	Footnote ⁽⁶⁾	
Tredegar	Common S	tock												26,536		I 1	Footnote ⁽⁷⁾	
Tredegar	Common S	tock												26,325		I 1	Footnote ⁽⁸⁾	
Tredegar	Common S	tock												8,571		I 1	Footnote ⁽⁹⁾	
Tredegar	Common S	tock												4,935		I 1	Footnote ⁽¹⁰⁾	
Tredegar	Common S	tock												845,538		I 1	Footnote ⁽¹¹⁾	
Tredegar	Common S	tock												142,365		I 1	Footnote ⁽¹²⁾	
Tredegar	Common S	tock												2,682		I 1	Footnote ⁽¹³⁾	
Tredegar	Common S	tock												2,100		I 1	Footnote ⁽¹⁴⁾	
Tredegar	Common S	tock												4,710		I 1	Footnote ⁽¹⁵⁾	
Tredegar	Common S	tock												2,682		I 1	Footnote ⁽¹⁶⁾	
Tredegar	Common S	tock												5,824		I 1	Footnote ⁽¹⁷⁾	
Tredegar	Common S	tock												9,043		I 1	Footnote ⁽¹⁸⁾	
Tredegar	Common S	tock												4,609		I 1	Footnote ⁽¹⁹⁾	
Tredegar	Common S	tock		03/31/2	2011			A		393	A	\$21	.58	10,565		I 1	Footnote ⁽²⁰⁾	
Tredegar	Common S	tock		01/10/2	2011			G	V	500,000	A	\$(500,000		I 1	Footnote ⁽²¹⁾	
		Ta	able II							posed of, o				ned				
1. Title of	2.	3. Transaction	3A. De	emed	4.	5.	. Number	6. Dat	e Exer	cisable and	7. Title a	nd	8. Pric		mber of	10.	11. Nature	
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	if any	tion Date,		ransaction of Derivati b) Securiti Securiti Acquire (A) or Dispose of (D) (Instr. 3, and 5)		Expira (Mont			Amount of Securities Underlying Derivative Security (Instr. and 4)		Deriva Secur (Instr.	5) Secur Sene Owne Follor Repo	ities icially d ving ted action(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	

		Та	ble II - Deriva (e.g., p				options, con	vertible	l or 🏌	/ Owned			
Esectantati		3. Transaction Date Se(Month/Day/Year) ing person disclaims b	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (I 8)		6A)Num(DD)r of Derivative Securities	Date Exp ExPetisEblerdisAdt Expiration Date (Month/Day/Year)	A S		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership
2. Held by a	me Security e FE me as trustee for	BO Charles H. Gottwa Sally's Crummey Tru Matt's Crummey Tru	ld, U/A dated 10-18-8 ist, U/A dated 1-3-89	(Reporti	rting pers	Disposed on disclaims of (D)	beneficial ownership	nip.) S	erivative . ecurity (Instr. 3 nd 4) .		Owned Following Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	. (Instr. 4)
5. Held by	me as trustee for	r James' Crummey Tru r Sam's Crummey Tru	ıst, U/A dated 1-3-89	(Reporti	ing pers	and 5) son disclaims	beneficial ownership	0.)					
8. Held by	me as trustee FE	3O James Christian Go 3O Margaret Addison	Gottwald, U/A dated	3-9-92.	Reporti	ng person dis	claims beneficial ow						
10. Held as	co-trustee for S	mes M. Gottwald, U/A arah Wren Gottwald, (among others) repor	U/A dated 3-1-83. (R	eporting	person	disclaims ben	eficial ownership.)	iration	Amount or · Number . of				
		ald and James T. Gotto							itle disclaims hen	eficial owner	shin)		

- 13. Held by John D. Gottwald, Trustee of Beth's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- 14. Held by John D. Gottwald, trustee FBO Elizabeth Ingrid Gottwald, U/A dated 3-28-85. (Reporting person disclaims beneficial ownership.)
- 15. Held by John D. Gottwald, trustee FBO William Michael Gottwald, Jr., U/A dated 10-13-83. (Reporting person disclaims beneficial ownership.)
- 16. Held by John D. Gottwald, trustee of Michael's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- 17. Owned by daughter living in Reporting Person's household, Elizabeth Ingrid Gottwald. (Reporting person disclaims beneficial ownership.)
- 18. Held by W. M. Gottwald, trustee of Chase's Crummey Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.)
- 19. Owned by son living in Reporting Person's household, William Michael Gottwald, Jr. (Reporting person disclaims beneficial ownership.)
- $20.\ Held\ by\ me\ as\ trustee\ of\ The\ William\ Michael\ Gottwald\ Revocable\ Trust\ dated\ 2/5/2009.$
- 21. Held by me as trustee of The John D. Gottwald GRAT #1 U/A dated January 10, 2011.

Remarks:

Patricia A. Thomas, Attorney-In-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.