FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Donnelly Kevin Cyril</u>   |   |  |        |                                 | 2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [ TG ]  |   |   |      |   |                                     |            |  |        |                       | k all app<br>Direc  | licable)<br>tor  | •   | rson(s) to Is  | vner                                    |  |
|--|---|--|--------|---------------------------------|---|---|---|------|---|-------------------------------------|------------|--|--------|-----------------------|---|--|---|--|---|--|
| (Last)<br>1100 BO  | (Last) (First) (Middle)   |  |        |                                 |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/17/2023 |   |      |   |                                     |            |  |        | X                     | belov   | ,  |   | Other (s<br>below)   | ·                                       |  |
| (Street) RICHMOND VA 23225   |   |  |        |                                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |   |      |   |                                     |            |  |        | 6. Indi<br>Line)<br>X | Form<br>Form  | idual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |  |   |  |
| (City)   | (St   | ate) (Z                                    | Zip)   |                                 | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |   |      |   |                                     |            |  |        |                       |   |  |   |  |   |  |
|  |   | Table                                      | I - No | n-Deriva                        | tive S  | Secu  | rities  | Acq  | uired,  | Dis                                 | posed of   | , or B   | enefi  | cially                | / Own   | ed   |   |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day   |   |  |        | h/Day/Year)   Execu             |   | . Deemed<br>ecution Date,<br>any<br>onth/Day/Year)          |   |      |   | es Acquired (A<br>Of (D) (Instr. 3, |            | 4 and Sec<br>Ben<br>Owr  |        | cially<br>I Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |   |  |
|  |   |  |        |                                 |   |   |   | Code | v   | Amount                              | (A)<br>(D) | or Pric  | ce     | Transa                | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                    |  |   | (Instr. 4)   |   |  |
| Tredegar Common Stock <sup>(1)</sup> 03/17/2   |   |  |        |                                 | 2023  |   |   | F    |   | 1,138(2)                            | D          | \$8  | 3.98 7 |                       | 7,731   |  | D   |  |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |        |                                 |   |   |   |      |   |                                     |            |  |        |                       |   |  |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | if any | emed<br>ion Date,<br>/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8)   |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |      | 6. Date Exercis<br>Expiration Date<br>(Month/Day/Ye |                                     | te         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (In:<br>3 and 4) |        | De See (In:           | Price of rivative curity str. 5)                                  | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)                                  | у   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4) |  |
|  |   |  |        |                                 | Code  |   |   |      |   | Expiration<br>Date                  | Title      | Numbe<br>of<br>Shares  |        |                       |   |  |   |  |   |  |

## **Explanation of Responses:**

- 1. As a result of a review of its records, the Issuer determined that the Form 4 to report the withholding by the Issuer for payment of the tax liability incurred upon the vesting of shares of restricted stock previously granted on March 17, 2020 was inadvertently missed. This Form 4 is being filed to report the tax withholding and reflects share ownership as of March 17, 2023.
- 2. Represents shares withheld by the Issuer for payment of the tax liability incurred upon the vesting of shares of restricted stock previously granted.

Kevin C. Donnelly

03/21/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.