$\Box$ 

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OWR APPRC	IVAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

	,		or Section 30(h) of the Investment Company Act of 1940					
1. Name and Address of Reporting Person* GOTTWALD WILLIAM M			2. Issuer Name and Ticker or Trading Symbol <u>TREDEGAR CORP</u> [ TG ]		5. Relationship of Reporting Person(s) to I (Check all applicable) X Director 10% 0			
	VESTHAM PARTNERS 1030 STONY POINT PARKWAY		3. Date of Earliest Transaction (Month/Day/Year) 12/30/2011		Officer (give title below)	Other (specify below)		
(Street) RICHMOND			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filir Form filed by One Rep Form filed by More that	porting Person		
(City)	(State)	(Zip)			Person			

## Table I - Non-Derivative Securities Acquired. Disposed of or Reneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr 5)		l (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Tredegar Common Stock								972	D	
Tredegar Common Stock								6,197	I	Footnote <sup>(1)</sup>
Tredegar Common Stock								30,749	I	Footnote <sup>(2)</sup>
Tredegar Common Stock								1,953	I	Footnote <sup>(3)</sup>
Tredegar Common Stock								1,953	I	Footnote <sup>(4)</sup>
Tredegar Common Stock								6,433	I	Footnote <sup>(5)</sup>
Tredegar Common Stock								3,590	I	Footnote <sup>(6)</sup>
Tredegar Common Stock								26,536	I	Footnote <sup>(7)</sup>
Tredegar Common Stock								28,092	I	Footnote <sup>(8)</sup>
Tredegar Common Stock								8,571	I	Footnote <sup>(9)</sup>
Tredegar Common Stock								4,935	I	Footnote <sup>(10</sup>
Tredegar Common Stock								845,538	I	Footnote <sup>(11</sup>
Tredegar Common Stock								142,365	I	Footnote <sup>(12</sup>
Tredegar Common Stock								2,682	I	Footnote <sup>(13</sup>
Tredegar Common Stock								2,100	I	Footnote <sup>(14</sup>
Tredegar Common Stock								4,710	I	Footnote <sup>(15</sup>
Tredegar Common Stock								2,682	I	Footnote <sup>(16</sup>
Tredegar Common Stock								5,824	I	Footnote <sup>(17</sup>
Tredegar Common Stock								9,043	I	Footnote <sup>(18</sup>
Tredegar Common Stock								4,609	I	Footnote <sup>(19</sup>
Tredegar Common Stock	12/30/2011		A		382	A	\$22.22	11,983	I	Footnote <sup>(20</sup>
Tredegar Common Stock								500,000	I	Footnote <sup>(21</sup>

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivativ Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

		Ta	ble II - Deriva (e.g., p					options,	convertib		lor i	y Owned			
1. Title of	2. Conversion	3. Transaction	3A. Deemed Execution Date,	Code Trans		€A)NL	um( <b>160e)</b> r	Date 6xDectisEbler Expiration D		7itītētle Amour	of a®alodares tof	8. Price of Derivative	9. Number of	10. Ownership	11. Nature
Eseplanation (Instr. 3) 1. Owned by	of Elespises Price of Wife Reportin Derivative	e <b>(Month/Day/Year)</b> ng person disclaims b	if any (Month/Day/Year) enericial ownership.	Code 8)	(Instr.	Secu . Acqu		(Month/Day/	Year)	Securit Underl Derivat	ties ying	Security (Instr. 5)	Securities Beneficially	Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
		O Charles H. Gottwal Sally's Crummey Tru								Securit and 4)	ty (Instr. 3		Following Reported Transaction(s)	(I) (Instr. 4)	
4. Held by m	as trustee for	Matt's Crummey Tru	• st, U/A dated 1-3-89	(Repor	ting pers	so <b>(iništ</b>	<b>cl3</b> in4s t	• oeneficial own	ership.)	•			(Instr. 4)		•
5. Held by m	as trustee for	James' Crummey Tru	• 1st, U/A dated 1-3-89	(Repoi	ting per	son dis	5) Sclaims I	beneficial own	ership.)	•					•
		Sam's Crummey Tru:											•		•
7. Held by me	as trustee FB	James Christian Go	ottwald, U/A dated 1	2-21-87.	(Report	ting pe	rson dis	claims benefic	ial ownership.)	1			•	•	•
8. Held by me	e as trustee FBO	O Margaret Addison	Gottwald, U/A dated	3-9-92.	(Report	ting per	rson dise	claims benefic	ial ownership.)				•		•
9. Held as co-	trustee for Jam	es M. Gottwald, U/A	A dated 12-1-81. (Re	• orting p	erson di	isclaim	s benefi	cial ownership	.)	•	Amount		•		•
		rah Wren Gottwald,∃								•	or		•		
		among others) report						Date	Expiration	•	. Number . of		•		
		ld and James T. Gotty								<b>Title</b> person d	Shares isclaims ber	eficial owner	ship.)		
-		ld. Trustee of Beth's (								-			• *		

13. Held by John D. Gottwald, Trustee of Beth's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)

14. Held by John D. Gottwald, trustee FBO Elizabeth Ingrid Gottwald, U/A dated 3-28-85. (Reporting person disclaims beneficial ownership.)

15. Held by John D. Gottwald, trustee FBO William Michael Gottwald, Jr., U/A dated 10-13-83. (Reporting person disclaims beneficial ownership.)

16. Held by John D. Gottwald, trustee of Michael's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)

17. Owned by daughter living in Reporting Person's household, Elizabeth Ingrid Gottwald. (Reporting person disclaims beneficial ownership.)

18. Held by W. M. Gottwald, trustee of Chase's Crummey Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.)

19. Owned by son living in Reporting Person's household, William Michael Gottwald, Jr. (Reporting person disclaims beneficial ownership.)

20. Held by me as trustee of The William Michael Gottwald Revocable Trust dated 2/5/2009.

21. Held by me as trustee of The John D. Gottwald GRAT #1 U/A dated January 10, 2011.

**Remarks:** 

Patricia A. Thomas, Attorney-01/03/2012

In-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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