

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0362 |
| Estimated average burden hours per response: | 1.0 |

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|--|---|---|
| 1. Name and Address of Reporting Person* <u>GOTTWALD WILLIAM M</u> (Last) (First) (Middle) <u>ALBEMARLE CORPORATION</u> <u>330 SOUTH FOURTH STREET</u> (Street) <u>RICHMOND VA 23219</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>TREDEGAR CORP [TG]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2009</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|---|
| | | | | Amount | (A) or (D) | Price | | | |
| Tredegar Common Stock | | | | | | | 972 | D | |
| Tredegar Common Stock | | | | | | | 6,197 | I | Footnote ⁽¹⁾ |
| Tredegar Common Stock | | | | | | | 27,388 | I | Footnote ⁽²⁾ |
| Tredegar Common Stock | | | | | | | 1,953 | I | Footnote ⁽³⁾ |
| Tredegar Common Stock | | | | | | | 1,953 | I | Footnote ⁽⁴⁾ |
| Tredegar Common Stock | | | | | | | 6,433 | I | Footnote ⁽⁵⁾ |
| Tredegar Common Stock | | | | | | | 3,590 | I | Footnote ⁽⁶⁾ |
| Tredegar Common Stock | | | | | | | 25,399 | I | Footnote ⁽⁷⁾ |
| Tredegar Common Stock | | | | | | | 26,536 | I | Footnote ⁽⁸⁾ |
| Tredegar Common Stock | 10/14/2009 | | G | 1,708 | A | \$0 | 23,235 | I | Footnote ⁽⁹⁾ |
| Tredegar Common Stock | | | | | | | 8,571 | I | Footnote ⁽¹⁰⁾ |
| Tredegar Common Stock | | | | | | | 4,935 | I | Footnote ⁽¹¹⁾ |
| Tredegar Common Stock | | | | | | | 845,538 | I | Footnote ⁽¹²⁾ |
| Tredegar Common Stock | | | | | | | 142,365 | I | Footnote ⁽¹³⁾ |
| Tredegar Common Stock | | | | | | | 2,682 | I | Footnote ⁽¹⁴⁾ |
| Tredegar Common Stock | | | | | | | 2,100 | I | Footnote ⁽¹⁵⁾ |
| Tredegar Common Stock | | | | | | | 4,710 | I | Footnote ⁽¹⁶⁾ |
| Tredegar Common Stock | | | | | | | 2,682 | I | Footnote ⁽¹⁷⁾ |
| Tredegar Common Stock | 10/14/2009 | | G | 1,708 | A | \$0 | 4,328 | I | Footnote ⁽¹⁸⁾ |
| Tredegar Common Stock | 10/14/2009 | | G | 1,708 | A | \$0 | 7,547 | I | Footnote ⁽¹⁹⁾ |
| Tredegar Common Stock | 10/14/2009 | | G | 1,708 | A | \$0 | 3,113 | I | Footnote ⁽²⁰⁾ |
| Tredegar Commono Stock | | | | | | | 9,054 | I | Footnote ⁽²¹⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|--|---|--|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|--|---|--|

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative (Instr. 3) | 2. Conversion Date (Month/Day/Year) | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | (A) Number of Derivative Securities Acquired | (B) Date of Disposal (Instr. 3, 4 and 5) | Expiration Date (Month/Day/Year) | Title and Amount of Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Ownership (Instr. 4) |
|--|-------------------------------------|--------------------------------------|--|--------------------------------|--|--|----------------------------------|---|--|--|---|---|
| 1. Owned by wife. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | | |
| 2. Held by me as trustee FBO Charles H. Gottwald, U/A dated 10-18-89. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | | |
| 3. Held by me as trustee for Sally's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | | |
| 4. Held by me as trustee for Matt's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | | |
| 5. Held by me as trustee for James' Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | | |
| 6. Held by me as trustee for Sam's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | | |
| 7. Held by me as trustee FBO Samuel Shelton Gottwald, U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | | |
| 8. Held by me as trustee FBO James Christian Gottwald, U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.) | | | | | | | | Amount | | | | |
| 9. Held by me as trustee FBO Margaret Addison Gottwald, U/A dated 3-9-92. (Reporting person disclaims beneficial ownership.) | | | | | | | | Number | | | | |
| 10. Held as co-trustee for James M. Gottwald, U/A dated 12-1-81. (Reporting person disclaims beneficial ownership.) | | | | | | | | Date | | | | |
| 11. Held as co-trustee for Sarah Wren Gottwald, U/A dated 3-1-83. (Reporting person disclaims beneficial ownership.) | | | | | | | | (A) - (D) - Exercisable Date | | | | |
| 12. Held as co-trustee FBO (among others) reporting person's family u/w Floyd D. Gottwald. | | | | | | | | Title | | | | |
| 13. Held by John D. Gottwald and James T. Gottwald, trustees of the William M. Gottwald Trust, U/A dated 8-16-90. (Reporting person disclaims beneficial ownership.) | | | | | | | | Shares | | | | |
| 14. Held by John D. Gottwald, Trustee of Beth's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | | |
| 15. Held by John D. Gottwald, trustee FBO Elizabeth Ingrid Gottwald, U/A dated 3-28-85. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | | |
| 16. Held by John D. Gottwald, trustee FBO William Michael Gottwald, Jr., U/A dated 10-13-83. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | | |
| 17. Held by John D. Gottwald, trustee of Michael's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | | |
| 18. Owned by daughter living in Reporting Person's household, Elizabeth Ingrid Gottwald. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | | |
| 19. Held by W. M. Gottwald, trustee of Chase's Crummey Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | | |
| 20. Owned by adult son living in household, William Michael Gottwald, Jr. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | | |
| 21. Held by me as trustee of the William Michael Gottwald Revocable Trust dated 2/5/2009. | | | | | | | | | | | | |

Remarks:

Patricia A. Thomas, Attorney-in-Fact 02/12/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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