FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APF	PROVAL
OMB Number:	3235-0287
	la constanta

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* <u>SCHER NORMAN A</u>						er Name and Tick DEGAR CC				(Che	elationship o eck all applio	cable)		erson(s) to Issuer 10% Owner		
	(Fi GAR CORP ULDERS F			e of Earliest Trans 3/2007	action (M	1onth/	Day/Year)			Officer (give title Other (s below)						
(Street) RICHMOND VA 23225						mendment, Date o	of Origina	l Filed	l (Month/Day	Line	Individual or Joint/Group Filing (Check Applic Line) X Form filed by One Reporting Person Form filed by More than One Reportin Person					
(City)	(S	tate)	(Zip)													
			ble I - No			Securities Ac	-	, Dis	1				1			
1. Title of Security (Instr. 3)			2. Trans Date (Month/l	action Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securitie Disposed (es Acquired Of (D) (Insti	1 (A) or 7. 3, 4 and 5	Benefici Owned F	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price	e Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Tredegar Common Stock				02/23	3/2007		M		17,955	A	\$16.55	95	,135	D		
Tredegar Common Stock 02/23/				3/2007		M		11,745	A	\$21	106	5,880	D			
Fredegar Common Stock 02/23/				3/2007		S		17,900	D	\$23.75	88	,980	D			
Tredegar Common Stock 02/23/2				3/2007		S		1,700	D	\$23.75	5 87	,280	D			
Fredegar Common Stock 02/23			3/2007		S		5,300	D	\$23.76	81	,980	D				
Fredegar Common Stock 02/23/			3/2007		S		2,600	D	\$24.05	79	,380	D				
Tredegar	Common S	tock		02/23/2007			S		100	D	\$24.07	7 79	,280	D		
Tredegar	Common S	tock		02/23/2007			S		100	D	\$24.14	79	,180	D		
Tredegar	Common S	tock		02/23	3/2007		S		2,000	D	\$24.15	77	,180	D		
Tredegar	Common S	tock		02/26/2007			M		12,255	A	\$21	89	,435	D		
Tredegar	Common S	tock		02/26/2007			M		6,045	A	\$16.55	95	,480	D		
Tredegar	Common S	tock		02/26/2007			S		10,100	D	\$23.75	85	,380	D		
Tredegar	Common S	tock		02/26/2007			S		500	D	\$23.76	84	,880	D		
Tredegar Common Stock			02/26	5/2007		S		6,900	D	\$23.77	77	,980	D			
Tredegar Common Stock 02,			02/26	5/2007		S		200	D	\$23.78	3 77	,780	D			
Tredegar Common Stock 02			02/26	5/2007		S		600	D	\$23.81	. 77	,180	D			
Tredegar Common Stock										91,3	374 ⁽¹⁾	I	401(k) Plan			
			Table II			curities Acqu lls, warrants						Owned				
L. Title of 2. 3. Transaction Security Or Exercise (Month/Day/Year) if any			ed	4. Transactio	5. Number of	•	xercis	sable and e	7. Title and of Securiti	d Amount	8. Price of Derivative Security	9. Number derivative Securities	Ownershi	11. Nature of Indirect Beneficial		

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	S. Harisaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	vative urities uired or oosed O) (Instr. and 5)	Expiration Da (Month/Day/\	ate			Derivative Security		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$16.55	02/23/2007		M			17,955	05/19/1998	05/19/2007	Common Stock	17,955	\$0	65,045 ⁽²⁾	D			
Stock Option (Right to Buy)	\$21	02/23/2007		М			11,745	05/19/1998	05/19/2007	Common Stock	11,745	\$0	53,300 ⁽²⁾	D			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of Code (Instr. Derivative		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$16.55	02/26/2007		M			6,045	05/19/1998	05/19/2007	Common Stock	6,045	\$0	47,255 ⁽²⁾	D	
Stock Option (Right to Buy)	\$21	02/26/2007		М			12,255	05/19/1998	05/19/2007	Common Stock	12,255	\$0	35,000 ⁽²⁾	D	

Explanation of Responses:

Remarks:

Patricia A. Thomas, Attorney-

02/27/2007

In-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from December 1, 2006 through February 23, 2007.

^{2.} Total number includes stock options with varying exercisable dates, expiration dates and conversion prices.