FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|----------------------|----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | |
| Estimated average to | ourden | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* COWLES DONALD T | | | | | 2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [TG] | | | | | | | | | heck all a | applicable) | • | | | |
|---|--|--------|-------------|-----------------------------|---|-----|---|--|-----------------|-----------|--|--------|--|--------------------|--|---|--|---|------------------|
| | | | | | | | | | | | | | | _ | | rector ficer (give title | | 10% C | wner (specify |
| (Last) (First) (Middle) | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2008 | | | | | | | | | elow) | | below) | |
| 306 LOC | K LANE | | | | | | | | | | | | | | | | | | |
| , | | | | | 4. If | Ame | endment | , Date c | of Original | Filed | (Month/Da | ay/Yea | r) | | | l or Joint/Grou | p Filing | (Check A | pplicable |
| (Street) | | | | | | | | | | | | | | Lir | -, | orm filed by On | e Repo | orting Pers | on |
| RICHMO | OND VA | A 2 | 23226 | | | | | | | | | | | F | Form filed by More than One Reporting Person | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Nor | n-Deriva | ative | Se | curitie | s Ac | quired, | Dis | posed o | f, or | Ben | eficia | lly Ow | ned | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | n Date, | Transaction Disposed Code (Instr. 5) | | | rities Acquired (A ed Of (D) (Instr. 3, | | | d Sec Ber Ow | mount of urities leficially ned Following | Form: | nership : Direct · Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (| A) or D) | Price | Trai | ransaction(s) nstr. 3 and 4) | | | (Instr. 4) |
| Tredegar Common Stock 06, | | | | 06/30 | 0/2008 | | | | A | | 340 | | A | \$14 | .7 | 6,913 | | D | |
| | | Та | able II - D | | | | | | | | sed of, onvertib | | | | Owne | ed | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution D or Exercise (Month/Day/Year) if any | | ay/Year) | Transaction Code (Instr. 8) | | of | rities ired r osed) | 6. Date Expiration (Month/Date Exercisal | n Date ay/Ye | Amount of | | ount | 8. Price of Derivativ Security (Instr. 5) | | O Fo Di OI (I) | D. wnership orm: irect (D) r Indirect) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

Remarks:

Patricia A. Thomas, Attorney-

In-Fact

07/02/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.