

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): February 17, 2005

Tredegar Corporation

(Exact Name of Registrant as Specified in its Charter)

Virginia
(State or Other Jurisdiction
of Incorporation)

1-10258
(Commission
File Number)

54-1497771
(IRS Employer
Identification No.)

1100 Boulders Parkway
Richmond, Virginia
(Address of Principal Executive Offices)

23225
(Zip Code)

Registrant's telephone number, including area code: **(804) 330-1000**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. *Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.*

Tredegar Corporation ("Tredegar") announced today that Mr. Richard W. Goodrum advised Tredegar of his intention to retire from its Board of Directors effective as of Tredegar's 2005 annual meeting of shareholders being held April 28, 2005. He submitted notice to the Board of Directors of his intent to retire on February 17, 2005. Mr. Goodrum's term would have otherwise expired at the 2006 annual meeting of shareholders. A copy of the press release issued on February 22, 2005 announcing Mr. Goodrum's resignation is attached as Exhibit 99.1 to this Current Report.

Together with the foregoing announcement regarding Mr. Goodrum, Tredegar announced the nomination by the Board of Directors upon the recommendation of the Nominating and Governance Committee, of Horst R. Adam for election as director of Tredegar at its 2005 annual meeting of shareholders for a three-year term expiring at the 2008 annual meeting and the retirement of Mr. Floyd D. Gottwald, Jr., and Ms. Phyllis Cothran upon the expiration of their current terms at the 2005 annual meeting of shareholders. Accordingly, Mr. Gottwald and Ms. Cothran are not standing for re-election. It is not yet determined on which committees Mr. Adam will serve if he is elected to serve as a director at the 2005 annual meeting of shareholders.

Item 9.01. *Financial Statements and Exhibits.*

(c) Exhibits.

99.1 Press Release, dated February 22, 2005 (furnished pursuant to Item 5.02).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TREDEGAR CORPORATION

Date: February 23, 2005

By: /s/ D. Andrew Edwards

D. Andrew Edwards
Vice President, Chief Financial Officer
and Treasurer

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FOR IMMEDIATE RELEASE

TREDEGAR ANNOUNCES BOARD CHANGES

RICHMOND, Va., Feb. 22, 2005 – Tredegear Corporation (NYSE:TG) announced upcoming changes to its board of directors. At its meeting on February 17, 2005, upon the recommendation of the Nominating and Governance Committee, the board nominated Horst R. Adam for election as a director for a three-year term expiring at the 2008 annual meeting of shareholders. The nomination will be voted on at Tredegear's annual meeting of shareholders on April 28, 2005. Floyd D. Gottwald, Jr., Richard W. Goodrum and Phyllis Cothran will retire from the board effective as of the annual meeting on April 28, 2005. Mr. Gottwald and Mr. Goodrum have been members of the board since Tredegear was founded in 1989. Ms. Cothran has been a director since 1993. Upon these retirements and if Mr. Adam is elected by the company's shareholders, Tredegear's board membership will decrease from eleven to nine.

Mr. Adam, 61, most recently served as president and CEO of Xoft microTube, Inc., a developer of miniature x-ray tubes used for cancer therapy based in Fremont, Calif. Other prior experience includes a variety of management positions primarily with therapeutic medical device companies, including president, CEO and COO of Indigo Medical, Inc., a developer of lasers for treatment of prostate disease, which was acquired by a subsidiary of Johnson & Johnson.

Mr. Adam has a B.S. degree in business administration from the University of Idaho and an MBA from Washington State University.

Based in Richmond, Va., Tredegear Corporation is a global manufacturer of plastic films and aluminum extrusions. Tredegear is also developing and marketing bone graft substitutes through its Therics subsidiary.

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