## FORM 4

\_\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility—Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer

OMB APPROVAL

| 1. Name and Address of F |                                 |                   | ne <b>and</b> Ticker or Tra  | ading Sy |                     | 6. Relationship of Reporting Person(s)<br>to Issuer (Check all applicable) |               |  |             |                       |  |  |
|--------------------------|---------------------------------|-------------------|--|----------|---------------------|--|---------------|--|-------------|-----------------------|--|--|
| LIZE D. C.               | Tredegar                        | Co                | rporation - TG   |          |                     |  |               |  |             |                       |  |  |
| Williams, R. Gregory     |                                 |                   |  |          |                     | <u>UDirector</u> 10% Owner   |               |  |             |                       |  |  |
| (Last) (First)           | 3. I.R.S. Identification Number |                   |  |          | ement for           | Officer (give title below)Other (specify below)                            |               |  |             |                       |  |  |
|                          | of Reporting Person,            |                   |  |          | /Day/Year           |  |               |  |             |                       |  |  |
|                          |                                 |                   | if an entity (voluntary)   |          |                     |  | 02            |  | -           |                       |  |  |
| 7275 Glen Forest Drive,  |                                 |                   |  |          |                     |  |               |  |             |                       |  |  |
| (Stree                   |                                 |                   |  |          | mendment,           | 7. Individual or Joint/Group Filing (Check Applicable Line)                |               |  |             |                       |  |  |
| ` ′                      |                                 |                   |  |          |                     | Date o   |               | ∑ Form filed by One Reporting Person         |             |                       |  |  |
| Richmond, VA 23226       |                                 |                   |  |          |                     |  | h/Day/Year)   | Form filed by More than One Reporting Person |             |                       |  |  |
|                          |                                 | (Monas Bay, Tear) |  |          |                     |  |               |  |             |                       |  |  |
| (City) (State) (Zip)     |                                 |                   | Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |          |                     |  |               |  |             |                       |  |  |
| 1. Title of Security     | 2. Trans-                       | 2A. Deemed        | d 3. Trans   | -        | 4. Securities Acqui | red (A) o  | r Disposed of | 5. Amount of                                 | 6. Owner-   | 7. Nature of Indirect |  |  |
| (Instr. 3)               | action                          | Execution         | action   |          | (D)                 | ` '  | •             | Securities                                   | ship Form:  | Beneficial            |  |  |
|                          |                                 | Date,<br>if any   | Code   |          | (Instr. 3, 4 & 5)   |  |               | Beneficially                                 | Direct (D)  | Ownership             |  |  |
|                          |                                 |                   | (Instr. 8)   |          | Ì                   |  |               | Owned Follow-                                | or Indirect | (Instr. 4)            |  |  |
|                          | Day/<br>Year)                   | (Month/Day/       | Code   | v        | Amount              | (A)  | Price         | ing Reported Transactions(s)                 |             | (                     |  |  |
|                          | lieal)                          | Year)             | Code   |          | 7 Hillount          | or   | 11100         | (Instr. 3 & 4)                               | (Instr. 4)  |                       |  |  |
|                          |                                 |                   |  |          |                     |  |               | (mod. 5 & 1)                                 | (IIISti. 1) |                       |  |  |
|                          | ļ                               |                   |  | H        |                     | (D)  |               |  |             |                       |  |  |
| Tredegar Common          | 12/31/02                        |                   | A  |          | 100                 | A  | \$15.0        | 0 4,600                                      | D           |                       |  |  |
| Stock                    |                                 |                   |  |          |                     |  |               |  |             |                       |  |  |
| Tredegar Common          |                                 |                   |  |          |                     |  |               | 1,000  | I           | By Wife               |  |  |
| Stock                    |                                 |                   |  |          |                     |  |               |  |             |                       |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (-8,1,,,,,, |                              |         |               |          |                   |             |         |         |                |             |              |                |             |            |
|-------------|------------------------------|---------|---------------|----------|-------------------|-------------|---------|---------|----------------|-------------|--------------|----------------|-------------|------------|
| 1. Title of | 2. Conver-                   | 3.      | 3A.           | 4.       | 5. Number of D    | 6. Date     |         | 7. Tit  | tle and Amount | 8. Price of | 9. Number of | 10.            | 11. Nature  |            |
| Derivative  | sion or                      | Trans-  | Deemed        | Trans-   | Securities Acqu   | Exercisable |         | of Ur   | nderlying      | Derivative  | Derivative   | Owner-         | of Indirect |            |
| Security    | Exercise                     | action  | Execution     | action   | Disposed of (D)   | )           | and Exp | iration | Secu           | rities      | Security     | Securities     | ship        | Beneficial |
|             | Price of                     | Date    | Date,         | Code     |                   |             | Date    |         | (Insti         | :. 3 & 4)   | (Instr. 5)   | Beneficially   | Form        | Ownership  |
| (Instr. 3)  | (Instr. 3) Derivative if any |         |               |          | (Instr. 3, 4 & 5) | (Month/Day/ |         |         | , ,            | Owned       | of           | (Instr. 4)     |             |            |
| Security    |                              | (Month/ | L             | (Instr.  |                   | Year)       |         |         |                |             | Following    | Deriv-         |             |            |
|             |                              |         | Day/<br>Year) | 8)       |                   |             |         |         |                |             |              | Reported       | ative       |            |
|             |                              | ' '     | " /           |          |                   |             |         |         |                |             |              | Transaction(s) | Security:   |            |
|             |                              |         |               |          |                   |             |         |         |                |             |              | (Instr. 4)     | Direct      |            |
|             |                              |         |               | <u> </u> |                   |             |         |         | <u> </u>       |             |              |                | (D)         |            |
|             |                              |         |               | Code     | (A)               | (D)         | Date    | Expira- |                | Amount or   |              |                | or          |            |
|             |                              |         |               | 1 1      |                   |             | Exer-   | tion    |                | Number of   |              |                | Indirect    |            |
|             |                              |         |               | 1        |                   |             | cisable | Date    |                | Shares      |              |                | (I)         |            |
|             |                              |         |               | 1        |                   |             |         |         |                |             |              |                | (Instr. 4)  |            |

**Explanation of Responses:** 

By: /s/ R. Gregory Williams
R. Gregory Williams

<u>1/3/03</u> Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).