

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * GOTTWALD JOHN D _____ (Last) (First) (Middle) TREDEGAR CORPORATION 1100 BOULDERS PARKWAY _____ (Street) RICHMOND VA 23225 _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [TG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 02/02/2006	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Tredegar Common Stock	02/02/2006		M		14,250	A	\$8.38	1,679,162	D	
Tredegar Common Stock	02/02/2006		M		18,000	A	\$9.67	1,697,162	D	
Tredegar Common Stock								245,612	I	Footnote ⁽¹⁾
Tredegar Common Stock								12,953	I	Footnote ⁽²⁾
Tredegar Common Stock								4,710	I	Footnote ⁽³⁾
Tredegar Common Stock								714	I	Footnote ⁽⁴⁾
Tredegar Common Stock								2,901	I	Footnote ⁽⁵⁾
Tredegar Common Stock								1,215	I	Footnote ⁽⁶⁾
Tredegar Common Stock								8,571	I	Footnote ⁽⁷⁾
Tredegar Common Stock								4,935	I	Footnote ⁽⁸⁾
Tredegar Common Stock								25,399	I	Footnote ⁽⁹⁾
Tredegar Common Stock								25,399	I	Footnote ⁽¹⁰⁾
Tredegar Common Stock								2,100	I	Footnote ⁽¹¹⁾
Tredegar Common Stock								4,710	I	Footnote ⁽¹²⁾
Tredegar Common Stock								3,590	I	Footnote ⁽¹³⁾
Tredegar Common Stock								3,590	I	Footnote ⁽¹⁴⁾
Tredegar Common Stock								1,244	I	Footnote ⁽¹⁵⁾
Tredegar Common Stock								1,244	I	Footnote ⁽¹⁶⁾
Tredegar Common Stock								450	I	Footnote ⁽¹⁷⁾
Tredegar Common Stock								24,544	I	Footnote ⁽¹⁸⁾
Tredegar Common Stock								90,000	I	Footnote ⁽¹⁹⁾
Tredegar Common Stock								15,840	I	Footnote ⁽²⁰⁾
Tredegar Common Stock								560,509	I	Footnote ⁽²¹⁾
Tredegar Common Stock								142,365	I	Footnote ⁽²²⁾
Tredegar Common stock								2,996	I	Footnote ⁽²³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Number of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (Right to Buy)	\$8.38	02/02/2006		M		14,250	02/21/1997 02/21/2006	Common Stock	14,250	\$0	128,000 ⁽²⁴⁾	D
Stock Option (right to buy)	\$9.67	02/02/2006		M		18,000	02/21/1997 02/21/2006	Common Stock	18,000	\$0	110,000 ⁽²⁴⁾	D

Explanation of Responses:

- Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan"). The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or down depending upon the unit value within the trust solely as a result of a change in fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from September 1, 2005 through February 2, 2006.
- Owned by wife. (Reporting person disclaims beneficial ownership.)
- Shares transferred from UGMA of which reporting person was custodian to adult son, Samuel S. Gottwald. (Reporting person disclaims beneficial ownership.)
- Held by reporting person as custodian for son, James C. Gottwald. (Reporting person disclaims beneficial ownership.)
- Held by W. M. Gottwald as trustee FBO James C. Gottwald U/A dated 10-20-87. (Reporting person disclaims beneficial ownership.)
- Held as trustee FBO Elizabeth I. Gottwald U/A dated 10-20-87. (Reporting person disclaims beneficial ownership.)
- Held for James M. Gottwald U/A dated 12-1-81, W. M. Gottwald and J. D. Gottwald, trustees. (Reporting person disclaims beneficial ownership.)
- Held for Sarah Wren Gottwald U/A dated 3-1-83, W. M. Gottwald and J. D. Gottwald, trustees. (Reporting person disclaims beneficial ownership.)
- Held by W. M. Gottwald as trustee FBO James C. Gottwald U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.)
- Held by W. M. Gottwald as trustee FBO Samuel S. Gottwald U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.)
- Held as co-trustee FBO Elizabeth Ingrid Gottwald U/A dated 3-28-85. (Reporting person disclaims beneficial ownership.)
- Held as co-trustee FBO William M. Gottwald, Jr. U/A dated 10-13-83. (Reporting person disclaims beneficial ownership.)
- Held by W. M. Gottwald, trustee of Sam's Crummey Trust (Samuel S. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- Held by W. M. Gottwald, trustee of James' Crummey Trust (James C. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- Held as trustee of Michael's Crummey Trust (William M. Gottwald, Jr.) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- Held as trustee of Beth's Crummey Trust (Elizabeth I. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- Held by me as custodian for son, Charles H. Gottwald. (Reporting person disclaims beneficial ownership.)
- Held by W. M. Gottwald as trustee FBO Charles H. Gottwald U/A dated 10-18-89. (Reporting person disclaims beneficial ownership.)
- Held by Thomas McN. Millhiser and James T. Gottwald, as trustees, of the John D. Gottwald Family Trust, FBO reporting person's children, U/A dated 4-10-92. (Reporting person disclaims beneficial ownership.)
- Held by W. M. Gottwald as trustee FBO Margaret A. Gottwald U/A dated 3-09-92. (Reporting person disclaims beneficial ownership.)
- Held as co-trustee FBO (among others) reporting person's family u/w Floyd D. Gottwald.
- Held as co-trustee of the William M. Gottwald Trust U/A dated 8-16-90. (Reporting person disclaims beneficial ownership.)
- Held by W. M. Gottwald, trustee of Chase's Crummey Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.)
- Total number includes stock options with varying exercisable dates, expiration dates and conversion prices.

Remarks:

Patricia A. Thomas, Attorney-In-Fact 02/03/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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