

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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<b>1. Name and Address of Reporting Person*</b> <u>GOTTWALD WILLIAM M</u>  (Last) (First) (Middle) <u>ALBEMARLE CORPORATION</u> <u>330 SOUTH FOURTH STREET</u>  (Street) <u>RICHMOND VA 23217</u>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>TREDEGAR CORP [ TG ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> <u>12/31/2003</u>	
	<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>	<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Tredegar Common Stock	12/31/2003		A		100	A	\$15.53	3,678	D	
Tredegar Common Stock								6,197	I	Footnote <sup>(1)</sup>
Tredegar Common Stock								24,544	I	Footnote <sup>(2)</sup>
Tredegar Common Stock								1,953	I	Footnote <sup>(3)</sup>
Tredegar Common Stock								1,953	I	Footnote <sup>(4)</sup>
Tredegar Common Stock								3,590	I	Footnote <sup>(5)</sup>
Tredegar Common Stock								3,509	I	Footnote <sup>(6)</sup>
Tredegar Common Stock								2,901	I	Footnote <sup>(7)</sup>
Tredegar Common Stock								25,399	I	Footnote <sup>(8)</sup>
Tredegar Common Stock								25,399	I	Footnote <sup>(9)</sup>
Tredegar Common Stock								15,840	I	Footnote <sup>(10)</sup>
Tredegar Common Stock								8,571	I	Footnote <sup>(11)</sup>
Tredegar Common Stock								4,935	I	Footnote <sup>(12)</sup>
Tredegar Common Stock								560,509	I	Footnote <sup>(13)</sup>
Tredegar Common Stock								142,365	I	Footnote <sup>(14)</sup>
Tredegar Common Stock								1,244	I	Footnote <sup>(15)</sup>
Tredegar Common Stock								2,100	I	Footnote <sup>(16)</sup>
Tredegar Common Stock								4,710	I	Footnote <sup>(17)</sup>
Tredegar Common Stock								1,244	I	Footnote <sup>(18)</sup>
Tredegar Common Stock								1,215	I	Footnote <sup>(19)</sup>
Tredegar Common Stock								2,996	I	Footnote <sup>(20)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

