(City)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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(State)

(Zip)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

1150 0000	// <u>1(</u>).		Flied pursuant to Section 10(a) of the Securities Exchange Act of 1	934			
			or Section 30(h) of the Investment Company Act of 1940		-		
1. Name and Address of Reporting Person* GOTTWALD WILLIAM M			2. Issuer Name and Ticker or Trading Symbol <u>TREDEGAR CORP</u> [TG]		tionship of Reporting Po all applicable) Director	10% Owner	
	(First) RLE CORPORATIO		3. Date of Earliest Transaction (Month/Day/Year) 12/31/2003		Officer (give title below)	Other (specify below)	
330 SOUTH FOURTH STREET		.1	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ividual or Joint/Group Filing (Check Applicable		
(Street)				X	Form filed by One Reporting Person		
RICHMO	ND VA	23217			Form filed by More th Person	an One Reporting	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Tredegar Common Stock	12/31/2003		A		100	A	\$15.53	3,678	D	
Tredegar Common Stock								6,197	I	Footnote ⁽¹⁾
Tredegar Common Stock								24,544	Ι	Footnote ⁽²⁾
Tredegar Common Stock								1,953	I	Footnote ⁽³⁾
Tredegar Common Stock								1,953	I	Footnote ⁽⁴⁾
Tredegar Common Stock								3,590	I	Footnote ⁽⁵⁾
Tredegar Common Stock								3,509	I	Footnote ⁽⁶⁾
Tredegar Common Stock								2,901	I	Footnote ⁽⁷⁾
Tredegar Common Stock								25,399	Ι	Footnote ⁽⁸⁾
Tredegar Common Stock								25,399	I	Footnote ⁽⁹⁾
Tredegar Common Stock								15,840	I	Footnote ⁽¹⁰
Tredegar Common Stock								8,571	I	Footnote ⁽¹¹
Tredegar Common Stock								4,935	I	Footnote ⁽¹²
Tredegar Common Stock								560,509	I	Footnote ⁽¹³
Tredegar Common Stock								142,365	Ι	Footnote ⁽¹⁴
Tredegar Common Stock								1,244	I	Footnote ⁽¹⁵
Tredegar Common Stock								2,100	I	Footnote ⁽¹⁶
Tredegar Common Stock								4,710	I	Footnote ⁽¹⁷
Tredegar Common Stock								1,244	I	Footnote ⁽¹⁸
Tredegar Common Stock								1,215	I	Footnote ⁽¹⁹
Tredegar Common Stock								2,996	I	Footnote ⁽²⁰

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Owned by wife. (Reporting person disclaims beneficial ownership.)

- 2. Held by me as trustee FBO Charles H. Gottwald, U/A dated 10-18-89. (Reporting person disclaims beneficial ownership.)
- 3. Held by me as trustee for Sally's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- 4. Held by me as trustee for Matt's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- 5. Held by me as trustee for James' Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- 6. Held by me as trustee for Sam's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- 7. Held by me as trustee FBO James Christian Gottwald, U/A dated 10-20-87. (Reporting person disclaims beneficial ownership.)
- 8. Held by me as trustee FBO Samuel Shelton Gottwald, U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.)
- 9. Held by me as trustee FBO James Christian Gottwald, U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.)
- 10. Held by me as trustee FBO Margaret Addison Gottwald, U/A dated 3-9-92. (Reporting person disclaims beneficial ownership.)
- 11. Held as co-trustee for James M. Gottwald, U/A dated 12-1-81. (Reporting person disclaims beneficial ownership.)
- 12. Held as co-trustee for Sarah Wren Gottwald, U/A dated 3-1-83. (Reporting person disclaims beneficial ownership.)
- 13. Held as co-trustee FBO (among others) reporting person's family u/w Floyd D. Gottwald.
- 14. Held by John D. Gottwald and James T. Gottwald, trustees of the William M. Gottwald Trust, U/A dated 8-16-90. (Reporting person disclaims beneficial ownership.)
- 15. Held by John D. Gottwald, Trustee of Beth's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- 16. Held by John D. Gottwald, trustee FBO Elizabeth Ingrid Gottwald, U/A dated 3-28-85. (Reporting person disclaims beneficial ownership.)
- 17. Held by John D. Gottwald, trustee FBO William Michael Gottwald, Jr., U/A dated 10-13-83. (Reporting person disclaims beneficial ownership.)
- 18. Held by John D. Gottwald, trustee of Michael's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- 19. Held as co-trustee FBO Elizabeth Ingrid Gottwald, U/A dated 10-20-87. (Reporting person disclaims beneficial ownership.)
- 20. Held by W. M. Gottwald, trustee of Chase's Crummey Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.)

Remarks:

Patricia A. Thomas, Attorney-

In-Fact

01/05/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
- Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.