FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			01 3601	1011 30(11) 01	t the investment Company Act of	1940						
OLeary Kevin			. Date of Event Requiring Stater Month/Day/Yea .2/11/2009	ment	3. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [TG]							
(Last) TREDEGAR ((First)	(Middle)			Relationship of Reporting Perso (Check all applicable) Director		10% Owner Other (specify below)		If Amendment, Date of Original Filed (Month/Day/Year) Individual or Joint/Group Filing (Check Applicable Line)			
1100 BOULDERS PARKWAY					X Officer (give title below)	belov						
(Street)					Vice President, CFO	O &Treas	asurer	X	Form filed by	y One Reporting Person		
RICHMOND,	VA	23225							Form filed by Reporting Pe	y More than One erson		
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	Form: or Ind	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Tredegar Common Stock					857		I		401(k) Plan			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
'''' '		2. Date Exercisable and Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securities Underlying Derivative Security		tr. 4)	4. Conversion or Exercise Price of	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)			
			Date Exercisable	Expiration Date	n Title	or Nun of	nount	Derivative Security	or Indirect (I) (Instr. 5)			
Stock Option (Right to Buy)		11/17/2010	11/17/2015	5 Common Stock	6,0	,000	14.06	D			
Stock Option (Right to Buy)		02/18/2011	02/18/2016	6 Common Stock	7,0	,000	18.12	D			

Explanation of Responses:

Remarks:

Kevin A. O'Leary

12/21/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).