## FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 205	19
---------------	----------	----

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of	Reporting Person*							er or Tra							k all app Dired Offic	olicable) ctor er (give title	Other	Owner (specify
	,	ORATION	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/05/2008										below) below)  Vice President			)
(Street)			23225		4. If	Ame	endment	, Date o	f Original	Filed	i (Month/Da	ay/Ye	ear)		6. Indi Line) X	Forn	n filed by One	Filing (Check And Perfect Perf	son
(City)	(Si		(Zip)		4:		141			D:-					11	0	1		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date,		3. Transaction Code (Instr.					d (A)	or	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	nt (A) o		Pric	e	Trans	action(s) 3 and 4)		(111511.4)	
Tredegar	Common S	tock		06/0	5/2008	3			S		2,800	)	D	\$	S15	1	.0,200	D	
Tredegar	Common S	tock		06/0	5/2008	3			S		400		D	\$1	5.01		9,800	D	
Tredegar	Common S	tock		06/0	5/2008	3			S		600		D	\$1	5.02		9,200	D	
Tredegar	Common S	tock		06/0	5/2008	3			S		200		D	\$1	5.03		9,000	D	
Tredegar	Common S	tock														1	.8,137	I	401(k) Plan <sup>(1)</sup>
		Ta									sed of, onvertib					wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Date Execution		n Date, Transaction Code (Instr				6. Date E Expiratio (Month/D	n Dat		7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		f g	Deri Sec (Ins	erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
							(A)	(D)	Date Exercisa		Expiration Date	Title	or Nu of	umber					

## **Explanation of Responses:**

1. Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") Trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from April 1, 2008 through June 5,

## Remarks:

Patricia A. Thomas, Attorney-06/06/2008 In-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.