FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

				ne and Ticker or Tra	ading Sy		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
Gottwald, William M. (Last) (First) Albemarle Corporation 330 South Fourth Street	of Report	ting	ntification Number Person, voluntary)		tement for n/Day/Year		10% Owner Other (specify below)					
(Stree				Date o	of Original	7. Individual or Joint/Group Fi X Form filed by One Reporting	g Person					
Richmond, VA 23217	(Month/Day/Year					Form filed by More than One Reporting Person						
(City) (Star			10 m					Acquired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemee Execution Date, if any (Month/Day/ Year)	action Code (Instr. 8		4. Securities Acqui (D) (Instr. 3, 4 & 5) Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)	6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Tredegar Common Stock	12/31/02		A		100	A	\$15.	2,628	D			
Tredegar Common Stock								5,547	7 I	(1)		
Tredegar Common Stock								504	I	(2)		
Tredegar Common Stock								504	I	(3)		
Tredegar Common Stock								24,544		(4)		
Tredegar Common Stock								1,303		<u>(5)</u>		
Tredegar Common Stock								1,303		(6)		
Tredegar Common Stock								2,940		(Z).		
Tredegar Common Stock								2,940		(8)		
Tredegar Common Stock								2,901		<u>(9)</u>		
Tredegar Common Stock								25,399		(10)		
Tredegar Common Stock								25,399		(11)		
Tredegar Common Stock								15,190		(12).		
Tredegar Common Stock								8,571		(13).		
Tredegar Common Stock								4,935		(14).		
Tredegar Common Stock								560,509		(15)		
Tredegar Common Stock								142,365		(16)		
Tredegar Common Stock								594		(<u>17)</u>		
Tredegar Common Stock								2,100		(18).		
Tredegar Common Stock								4,710		(<u>19</u>).		
Tredegar Common Stock								594		(20).		
Tredegar Common								1,215	i I	(<u>21</u>).		

Stock		Ш				
Tredegar Common Stock				2,346	I	(22)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5. Number of D	6. Date		7. Ti	tle and Amount	8. Price of	9. Number of	10.	11. Nature	
Derivative	sion or	Trans-	Deemed	Trans-	Securities Acqu	ired (A) or	Exercisable		of U	nderlying	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	Disposed of (D))	and Exp	oiration	Secu	rities	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code			Date		(Inst	r. 3 & 4)	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		(Instr. 3, 4 & 5)		(Month/D	ay/				Owned	of	(Instr. 4)
	Security (Month/		(Instr.		Year)					Following	Deriv-			
			Day/ Year)	8)								Reported	ative	
			_								Transaction(s)	Security:		
												(Instr. 4)	Direct	
				<u> </u>									(D)	
				Code	(A)	(D)	Date	Expira-		Amount or			or	
								tion		Number of			Indirect	
							cisable	Date		Shares			(I)	
													(Instr. 4)	

Explanation of Responses:

- (1) Owned by wife. (Reporting person disclaims beneficial ownership.)
- (2) Held by Jill Denise Witty. (Reporting person disclaims beneficial ownership.)
- (3) Held by Lisa Diane Witty. (Reporting person disclaims beneficial ownership.)
- (4) Held by me as trustee FBO Charles H. Gottwald, U/A dated 10-18-89. (Reporting person disclaims beneficial ownership.)
- (5) Held by me as trustee for Sally's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- (6) Held by me as trustee for Matt's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- (Z) Held by me as trustee for James' Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims be neficial ownership.)
- (8) Held by me as trustee for Sam's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- (9) Held by me as trustee FBO James Christian Gottwald, U/A dated 10-20-87. (Reporting person disclaims beneficial ownership.)
- (10) Held by me as trustee FBO Samuel Shelton Gottwald, U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.)
- (11) Held by me as trustee FBO James Christian Gottwald, U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.)
- (12) Held by me as trustee FBO Margaret Addison Gottwald, U/A dated 3-9-92. (Reporting person disclaims beneficial ownership.)
- (13) Held as co-trustee for James M. Gottwald, U/A dated 12-1-81. (Reporting person disclaims beneficial ownership.)
- $(\underline{14}) \ Held \ as \ co-trustee \ for \ Sarah \ Wren \ Gottwald, \ U/A \ dated \ 3-1-83. \ (Reporting \ person \ disclaims \ beneficial \ ownership.)$
- $(\underline{15}) \ Held \ as \ co-trustee \ FBO \ (among \ others) \ reporting \ person's \ family \ u/w \ Floyd \ D. \ Gottwald.$
- (16) Held by John D. Gottwald and James T. Gottwald, trustees of the William M. Gottwald Trust, U/A dated 8-16-90. (Reporting person disclaims beneficial ownership.)
- (17) Held by John D. Gottwald, Trustee of Beth's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- (18) Held by John D. Gottwald, trustee FBO Elizabeth Ingrid Gottwald, U/A dated 3-28-85. (Reporting person disclaims beneficial ownership.)
- (19) Held by John D. Gottwald, trustee FBO William Michael Gottwald, Jr., U/A dated 10-13-83. (Reporting person disclaims beneficial ownership.)
- (20) Held by John D. Gottwald, trustee of Michael's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- (21) Held as co-trustee FBO Elizabeth Ingrid Gottwald, U/A dated 10-20-87. (Reporting person disclaims beneficial ownership.)
- (22) Held by W. M. Gottwald, trustee of Chase's Crummey Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.)

By: /s/ William M. Gottwald
William M. Gottwald

1/3/03 Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).