FORM 4

__Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Section 16 Filer www.section16.net

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) Tredegar Corporation - TG to Issuer (Check all applicable) Gottwald, William M. X Director 10% Owner _Officer (give title below) I.R.S. Identification Number 4. Statement for _ Other (specify below) (Last) (First) (Middle) of Reporting Person, Month/Day/Year if an entity (voluntary) 03/31/03 Albemarle Corporation 330 South Fourth Street 7. Individual or Joint/Group Filing (Check Applicable Line) (Street) 5. If Amendment, Date of Original X Form filed by One Reporting Person Richmond, VA 23217 Form filed by More than One Reporting Person (Month/Day/Year) (City) (State) (Zip) Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Trans-2A. Deemed 3. Trans-4. Securities Acquired (A) or Disposed of 5. Amount of 6. Owner-7. Nature of Indirect Securities ship Form: Beneficial (Instr. 3) Execution action action (D) Date Date, Code (Instr. 3, 4 & 5) Beneficially Direct (D) Ownership (Month/ if any (Instr. 8) Owned Followor Indirect (Instr. 4) Day/ (Month/Day/ ing Reported Transactions(s)(I) Code v Amount (A) Price Year) Year) (Instr. 3 & 4) (Instr. 4) or (D) 03/31/03 Tredegar Common A 100 Α \$11.95 2,728 D Stock Tredegar Common 5,547 T (1) Stock (2) I Tredegar Common 24,544 Stock <u>(3)</u> Tredegar Common 1,303 T Stock **Fredegar Common** 1,303 T <u>(4)</u> Stock Tredegar Common 2,940 I <u>(5)</u> Stock 2,940 <u>(6)</u> Tredegar Common I Stock Tredegar Common 2,901 I (7) Stock Tredegar Common 25,399 I (8) Stock Tredegar Common 25,399 I <u>(9)</u> Stock Tredegar Common 15,190 I (10) Stock (11) Tredegar Common 8,571 T Stock (12) Tredegar Common 4,935 I Stock Tredegar Common 560,509 T (13)Stock **Fredegar Common** 142,365 T (14)Stock 594 (15) Tredegar Common I Stock 2,100 I (16) Tredegar Common Stock Tredegar Common 4,710 I (17)Stock (18)Tredegar Common 594 I Stock Tredegar Common 1,215 I <u>(19)</u> Stock Tredegar Common 2,346 I <u>(20)</u> Stock (21)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
	(a a pute calle viewante entione convertible convition)

	(e.g., puts, calls, warrants, options, convertible securities)												
1. Title of	2. Conver-	3.	3A.	4.	5. Number of Derivative		6. Date		7. Title and Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Securities Acquired (A) or		Exercisa	able	of Underlying	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	Disposed of (D)		and Exp	iration	Securities	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code			Date		(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		(Instr. 3, 4 & 5)		(Month/Day/ Year)				Owned	of	(Instr. 4)
	Security	<u> </u>	(Month/	(Instr.							Following	Deriv-	
		Day/ Year)	Day/ Year)	8)							Reported	ative	
		Í	,								Transaction(s)	Security:	
											(Instr. 4)	Direct	
										4		(D)	
				Code V	(A)	(D)			Title Amount or			or	
								tion	Number of			Indirect	
							cisable	Date	Shares			(I)	
												(Instr. 4)	

Explanation of Responses:

(1) Owned by wife. (Reporting person disclaims beneficial ownership.)

(2) Held by me as trustee FBO Charles H. Gottwald, U/A dated 10-18-89. (Reporting person disclaims beneficial ownership.)

(3) Held by me as trustee for Sally's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)

(4) Held by me as trustee for Matt's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)

(5) Held by me as trustee for James' Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)

(6) Held by me as trustee for Sam's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
 (7) Held by me as trust ee FBO James Christian Gottwald, U/A dated 10-20-87. (Reporting person disclaims beneficial ownership.)

(2) Held by me as trustee FBO Samuel Shelton Gottwald, U/A dated 10-20-87. (Reporting person disclaims beneficial ownership.)

(9) Held by me as trustee FBO James Christian Gottwald, U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.)

(10) Held by me as trustee FBO Margaret Addison Gottwald, U/A dated 3-9-92. (Reporting person disclaims beneficial ownership.)

(11) Held as co-trustee for James M. Gottwald, U/A dated 12-1-81. (Reporting person disclaims beneficial ownership.)

(12) Held as co-trustee for Sarah Wren Gottwald, U/A dated 3-1-83. (Reporting person disclaims beneficial ownership.)

(13) Held as co-trustee FBO (among others) reporting person's family u/w Floyd D. Gottwald.

(14) Held by John D. Gottwald and James T. Gottwald, trustees of the William M. Gottwald Trust, U/A dated 8-16-90. (Reporting person disclaims beneficial ownership.) (15) Held by John D. Gottwald, Trustee of Beth's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)

(16) Held by John D. Gottwald, trustee FBO Elizabeth Ingrid Gottwald, U/A dated 3-28-85. (Reporting person disclaims beneficial ownership.)

(<u>17</u>) Held by John D. Gottwald, trustee FBO Elizabelli light Gottwald, Jr., U/A dated 10-13-83. (Reporting person disclaims beneficial ownership.)

(<u>18</u>) Held by John D. Gottwald, trustee of Michael's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)

(19) Held as co-trustee FBO Elizabeth Ingrid Gottwald, U/A dated 10-20-87. (Reporting person disclaims beneficial ownership.)

(20) Held by W. M. Gottwald, trustee of Chase's Crummey Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.)

(21) The reporting person no longer has a reportable beneficial interest in 504 shares owned by Jill Denise Witty or 504 shares owned by Lisa Diane Witty and included in the reporting person's prior ownership reports.

By: /s/ <u>William M. Gottwald</u>	<u>04/02/03</u>				
William M. Gottwald	Date				
**Signature of Reporting Person					

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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