### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasnington,	D.C.	20548

OMB APPROVAL								
OMB Number:	3235-028							

87 Estimated average burden hours per response: 0.5

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TAYLOR NANCY M						2. Issuer Name and Ticker or Trading Symbol  TREDEGAR CORP [ TG ]											icable) or r (give title		Owner (specify
	(Fi GAR CORP ULDERS P	ORATION	(Middle)			3. Date of Earliest Transa 08/28/2008				Month	n/Day/Year)			2	Senior Vice Presiden			below esident	) 
(Street) RICHM(	OND VA	A 2	23225 (Zip)		4. li	ndmer	nt, Date (	of Original Filed (Month/Day/Year)						) <mark>X</mark> Form f	iled by C	oup Filing (Check Applic One Reporting Person More than One Reportin		son	
(Oity)				on-Deriv	vative	Sec	uriti	ies Ac	auirea	I. Di	sposed o	of. or Be	nefic	iall	v Owner	<u> </u>			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,		3. 4. :		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				instr. 4)
Tredegar Common Stock				08/28/	3/28/2008				M		5,364	A	\$18	3.9	37,129		D		
Tredegar Common Stock			08/28/2008		3		S		364	D	\$19	9.6	36,765		D				
Tredegar Common Stock			08/28/	08/28/2008				S		5	D	\$19	19.71 36,760		60	0 D			
Tredegar Common Stock			08/28/	3/2008				S		4,995	D	\$19	9.7	.7 31,765		I	)		
Tredegar Common Stock														10	)		1 :	By Son <sup>(1)</sup>	
Tredegar Common Stock														10	)		1 :	By Son <sup>(2)</sup>	
Tredegar Common Stock														10				By Daughter <sup>(3)</sup>	
Tredegar Common Stock														31,813		:		401(k) Plan <sup>(4)</sup>	
		Т	able II								oosed of converti				Owned				
1. Title of Derivative Security (Instr. 3)	1. Title of Derivative Conversion Date Conversion Security Or Exercise (Month/Day/Year) 3A. Deemed Execution Date, if any		ned on Date,	4. Transa Code ( 8)	ction	5. Number tion of		6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title Amou Securi Under Deriva			7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	d f s g e Secur		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ve ies ially ng ed ction(s)	10. Ownersh Form: Direct (Di or Indirec (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)		Date Exercisa	able	Expiration Date	Title	Amou or Numb of Share	ber					
Stock Option (right to buy)	\$18.9	08/28/2008			M			5,364	01/02/2	/2004 01/02/2009		Common Stock	5,36	\$64 \$0 52		52,50	 00 <sup>(5)</sup>	D	

#### **Explanation of Responses:**

- 1. Held by me as custodian for John Spencer Taylor, Jr.
- 2. Held by me as custodian for Thomas V. M. Taylor
- 3. Held by me as custodian for Evelyn M. Taylor
- 4. Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from through August 19, 2008 through September 2, 2008.

5. Total number includes stock options with varying exercisable dates, expiration dates and conversion prices.

# Remarks:

Patricia A. Thomas, Attorneyin-Fact

09/02/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.	