FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | | | |
| Estimated average b | ourden | | | | | | | | | | |
| hours per response: | 0. | | | | | | | | | | |

| imated average burden | |
|-----------------------|---|
| irs per response: | 0 |
| | |

| | ss of Reporting Person | | | Issuer Name and Tick | | | 5. Rela (Check X | o Issuer % Owner | | | |
|--|------------------------|------------|--------------|--|---|--|---|--|---|---|--|
| | (First) CORPORATION | (Middle) | | Date of Earliest Trans 0/28/2007 | action (Month | n/Day/Year) | | Officer (give titl below) | | ner (specify ow) | |
| 330 SOUTH FOURTH STREET | | | | If Amendment, Date of | of Original File | d (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) RICHMOND | VA | 23217 | | | | | X | , | One Reporting P Nore than One F | | |
| (City) | (State) | (Zip) | | | | | | | | | |
| | Та | ble I - No | on-Derivativ | e Securities Ac | quired, Di | sposed of, or Benefi | cially | Owned | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day/ | | | | ar) 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5) | and So B O | Amount of ecurities eneficially wned Following eported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |

| | (Month/Day/Year) | if any (Month/Day/Year) | Code (Instr. 8) | | 5) | (D) (1130 | . , 4 and | Beneficially Owned Following Reported | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
|-----------------------|------------------|----------------------------|--------------------|---|--------|---------------|----------------------|---|-----------------------------------|---------------------------------------|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Tredegar Common Stock | 09/28/2007 | | A | | 289 | Α | \$17.25 | 7,205 | D | | |
| Tredegar Common Stock | | | | | | | | 6,197 | I | Footnote ⁽¹⁾ | |
| Tredegar Common Stock | | | | | | | | 24,544 | I | Footnote ⁽²⁾ | |
| Tredegar Common Stock | | | | | | | | 1,953 | I | Footnote ⁽³⁾ | |
| Tredegar Common Stock | | | | | | | | 1,953 | I | Footnote ⁽⁴⁾ | |
| Tredegar Common Stock | 08/10/2007 | | G | v | 1,405 | Α | \$ <mark>0</mark> | 6,433 | I | Footnote ⁽⁵⁾ | |
| Tredegar Common Stock | | | | | | | | 3,590 | I | Footnote ⁽⁶⁾ | |
| Tredegar Common Stock | | | | | | | | 2,901 | Ι | Footnote ⁽⁷⁾ | |
| Tredegar Common Stock | | | | | | | | 25,399 | I | Footnote ⁽⁸⁾ | |
| Tredegar Common Stock | | | | | | | | 25,399 | I | Footnote ⁽⁹⁾ | |
| Tredegar Common Stock | 08/10/2007 | | G | v | 1,405 | Α | \$ <mark>0</mark> | 19,820 | I | Footnote ⁽¹⁰⁾ | |
| Tredegar Common Stock | | | | | | | | 8,571 | Ι | Footnote ⁽¹¹⁾ | |
| Tredegar Common Stock | | | | | | | | 4,935 | I | Footnote ⁽¹²⁾ | |
| Tredegar Common Stock | | | | | | | | 845,538 | I | Footnote ⁽¹³⁾ | |
| Tredegar Common Stock | | | | | | | | 142,365 | I | Footnote ⁽¹⁴⁾ | |
| Tredegar Common Stock | | | | | | | | 2,682 | I | Footnote ⁽¹⁵⁾ | |
| Tredegar Common Stock | | | | | | | | 2,100 | I | Footnote ⁽¹⁶⁾ | |
| Tredegar Common Stock | | | | | | | | 4,710 | I | Footnote ⁽¹⁷⁾ | |
| Tredegar Common Stock | İ | | | | | | | 2,682 | I | Footnote ⁽¹⁸⁾ | |
| Tredegar Common Stock | 08/10/2007 | | G | v | 1,405 | A | \$ <mark>0</mark> | 2,620 | I | Footnote ⁽¹⁹⁾ | |
| Tredegar Common Stock | 08/10/2007 | | G | v | 1,405 | A | \$ <mark>0</mark> | 5,839 | I | Footnote ⁽²⁰⁾ | |
| Tredegar Common Stock | 08/10/2007 | | G | v | 1,405 | A | \$ <mark>0</mark> | 1,405 | I | Footnote ⁽²¹⁾ | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---|---|--|---|---|--|--|--|
| | | | | | | | | | | | |

| | | Ta | ble II - | | | | | | options | posed of, convertib | le seo | lor | r | | | |
|---|---|--|------------------------------------|-----------------------------|------------------|-----------|-----------------------------|----------------------|----------------------------------|--------------------------------|---------------------------|-------------------------|---------------------------|---|------------------------------------|---|
| 1. Title of Derivative | 2. Conversion | 3. Transaction | 3A. Deer | | C .ode | V | 6A.Nu | um(160e)r | Date ExDatisEbl Expiration | Expiration ercisDatable and | | ot aSolidares | 8. Price of Derivative | 9. Number of derivative | 10. Ownership | 11. Nature |
| Beplantation (Instr. 3) I. Owned by | of Bespises Price of Wife IReportin | e (Month/Day/Year) ag person disclaims b | if any (Month/I enericial of | Day/Year) whership.) | Code 8) | (Instr. | ^I Secı . Acqı | | (Month/Day | /Year) | Securi Under Deriva | ities lying itive | Security (Instr. 5) | Securities Beneficially Owned | Form: Direct (D) or Indirect | Beneficial Ownership . (Instr. 4) |
| 3. Held by m | e as trustee for | O Charles H. Gottwa Sally's Crummey Tru | ıst, U/A da | ited 1-3-89 | (Repor | ting per | Disp son di of (D | osed sclaims | beneficial ow | nership.) | Securi and 4) | ity (Instr. 3 | | Following Reported Transaction(s) | (I) (Instr. 4) | |
| 4. Held by m 5. Held by m | e as trustee for | James' Crummey Tru | ist, U/A da ist, U/A da | ted 1-3-89. ited 1-3-89. | (Repor | ting per- | sofinst and son dis | 5) Sclaims | beneficial ow | nership.) | | | | (Instr. 4) | | |
| - | | Sam's Crummey Tru O James Christian G | • | | · • | ••• | | | | |) | | | | | |
| - | | O Samuel Shelton Go O James Christian Go | • | | | ÷ * | | | | | | Amount | | | | • |
| - | | BO Margaret Addison mes M. Gottwald, U/ | | | | | | | | | .) | or Number | | - | | |
| | o-trustee for Sa | rah Wren Gottwald, | U/A dated | | Code eporting | g person | discla | | | | ⁻ Title | Shares | | | | |

13. Held as co-trustee FBO (among others) reporting person's family u/w Floyd D. Gottwald.

14. Held by John D. Gottwald and James T. Gottwald, trustees of the William M. Gottwald Trust, U/A dated 8-16-90. (Reporting person disclaims beneficial ownership.)

15. Held by John D. Gottwald, Trustee of Beth's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)

16. Held by John D. Gottwald, trustee FBO Elizabeth Ingrid Gottwald, U/A dated 3-28-85. (Reporting person disclaims beneficial ownership.)

17. Held by John D. Gottwald, trustee FBO William Michael Gottwald, Jr., U/A dated 10-13-83. (Reporting person disclaims beneficial ownership.)

18. Held by John D. Gottwald, trustee of Michael's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)

19. Owned by daughter living in Reporting Person's household, Elizabeth Ingrid Gottwald. (Reporting person disclaims beneficial ownership.)

20. Held by W. M. Gottwald, trustee of Chase's Crummey Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.)

21. Owned by son living in Reporting Person's household, William Michael Gottwald, Jr. (Reporting person disclaims beneficial ownership.)

Remarks:

Patricia A. Thomas, Attorney-10/02/2007

In-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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