

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
|--|-----------|
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| | | |
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| 1. Name and Address of Reporting Person* GOTTWALD JOHN D (Last) (First) (Middle) WESTHAM PARTNERS 9030 STONY POINT PARKWAY (Street) RICHMOND VA 23235 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [TG] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2011 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Tredegar Common Stock | 01/10/2011 | | G | V | 500,000 | D | \$0 | 1,495,314 | D | |
| Tredegar Common Stock | 03/31/2011 | | A | | 22,000 | A | \$0 | 1,517,314 | D | |
| Tredegar Common Stock | 03/31/2011 | | F | | 7,289 | D | \$21.58 | 1,510,025 | D | |
| Tredegar Common Stock | 03/31/2011 | | A | | 393 | A | \$21.58 | 1,510,418 | D | |
| Tredegar Common Stock | | | | | | | | 12,953 | I | Footnote ⁽¹⁾ |
| Tredegar Common Stock | | | | | | | | 10,120 | I | Footnote ⁽²⁾ |
| Tredegar Common Stock | | | | | | | | 8,571 | I | Footnote ⁽³⁾ |
| Tredegar Common Stock | | | | | | | | 4,935 | I | Footnote ⁽⁴⁾ |
| Tredegar Common Stock | | | | | | | | 26,536 | I | Footnote ⁽⁵⁾ |
| Tredegar Common Stock | | | | | | | | 2,100 | I | Footnote ⁽⁶⁾ |
| Tredegar Common Stock | | | | | | | | 4,710 | I | Footnote ⁽⁷⁾ |
| Tredegar Common Stock | | | | | | | | 3,590 | I | Footnote ⁽⁸⁾ |
| Tredegar Common Stock | | | | | | | | 6,433 | I | Footnote ⁽⁹⁾ |
| Tredegar Common Stock | | | | | | | | 2,682 | I | Footnote ⁽¹⁰⁾ |
| Tredegar Common Stock | | | | | | | | 2,682 | I | Footnote ⁽¹¹⁾ |
| Tredegar Common Stock | | | | | | | | 450 | I | Footnote ⁽¹²⁾ |
| Tredegar Common Stock | | | | | | | | 28,982 | I | Footnote ⁽¹³⁾ |
| Tredegar Common Stock | | | | | | | | 90,000 | I | Footnote ⁽¹⁴⁾ |
| Tredegar Common Stock | | | | | | | | 26,325 | I | Footnote ⁽¹⁵⁾ |
| Tredegar Common Stock | | | | | | | | 845,538 | I | Footnote ⁽¹⁶⁾ |
| Tredegar Common Stock | | | | | | | | 142,365 | I | Footnote ⁽¹⁷⁾ |
| Tredegar Common Stock | | | | | | | | 9,043 | I | Footnote ⁽¹⁸⁾ |
| Tredegar Common Stock | 01/10/2011 | | G | V | 500,000 | A | \$0 | 500,000 | I | Footnote ⁽¹⁹⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|--|---|--|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|--|---|--|

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative (Instr. 3) | 2. Conversion Date of Exercise (Instr. 3) | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Code V Code (Instr. 8) | 5. Number of Derivative Securities Acquired or Disposed of (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title of Underlying Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned or Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Beneficial Ownership (Instr. 4) |
|--|---|--------------------------------------|--|---------------------------|--|--|--|--|---|---|---|
| 1. Owned by wife. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 2. Owned by a son living in household, James Christian Gottwald. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 3. Held for James M. Gottwald U/A dated 12-1-81, W. M. Gottwald and J. D. Gottwald, trustees. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 4. Held for Sarah Wren Gottwald U/A dated 3-1-83, W. M. Gottwald and J. D. Gottwald, trustees. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 5. Held by W. M. Gottwald as trustee FBO James C. Gottwald U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 6. Held as co-trustee FBO Elizabeth Ingrid Gottwald U/A dated 3-28-85. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 7. Held as co-trustee FBO William M. Gottwald, Jr. U/A dated 10-13-83. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 8. Held by W. M. Gottwald, trustee of Sam's Crumme Trust (Samuel S. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 9. Held by W. M. Gottwald, trustee of James' Crumme Trust (James C. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 10. Held as trustee of Michael's Crumme Trust (William M. Gottwald, Code A) dated 1-3-89. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 11. Held as trustee of Beth's Crumme Trust (Elizabeth I. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 12. Held by me as custodian for son, Charles H. Gottwald. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 13. Held by W. M. Gottwald as trustee FBO Charles H. Gottwald U/A dated 10-18-89. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 14. Held by Thomas McN. Millhiser and James T. Gottwald, as trustees, of the John D. Gottwald Family Trust, FBO reporting person's children, U/A dated 4-10-92. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 15. Held by W. M. Gottwald as trustee FBO Margaret A. Gottwald U/A dated 3-09-92. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 16. Held as co-trustee FBO (among others) reporting person's family u/w Floyd D. Gottwald. | | | | | | | | | | | |
| 17. Held as co-trustee of the William M. Gottwald Trust U/A dated 8-16-90. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 18. Held by W. M. Gottwald, trustee of Chase's Crumme Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.) | | | | | | | | | | | |
| 19. Held by W. M. Gottwald, trustee of The John D. Gottwald GRAT #1 U/A dated January 10, 2011. | | | | | | | | | | | |

Remarks:

Patricia A. Thomas, Attorney-
In-Fact 04/04/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.