FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* GOTTWALD JOHN D | | | | | | 2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [TG] | | | | | | | | (Ch | elationshi eck all app X Direc | olicable) | ting Person(s) to Issuer 10% Owner | | Owner |
|--|---|--------|--|----------|--|---|--|---------------------|----------------------------------|--|---|------------------------|---|--|---|--|--|-------------------------|-------------------------|
| (Last) (First) (Middle) TREDEGAR CORPORATION 1100 BOULDERS PARKWAY | | | | | 12/3 | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2010 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Officer (give title Other (specifically below) 6. Individual or Joint/Group Filing (Check Applical | | | | | |
| (Street) RICHMOND VA 23225 | | | | - - " | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | | | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - N | on-Deriv | ative | Sec | uritie | s Ac | quired | l, Di | sposed o | f, or B | enefic | ciall | y Own | ed | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securitie Disposed O 5) | s Acquire f (D) (Ins | Acquired (A) or (D) (Instr. 3, 4 and | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | rect Ir irect B 4) O | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transact (Instr. 3 | ion(s) | | | , |
| Tredegar | Common St | tock | | 12/31/2 | 2010 | | | | A | | 257 | A | \$19 | .38 | 1,99 | 5,314 | D ⁽¹⁾ | | |
| Tredegar | Common St | tock | | | | | | | | | | | | | 12, | 953 | I | F | ootnote ⁽²⁾ |
| Tredegar | Common St | tock | | | | | | | | | | | | | 8,5 | 526 | I | F | ootnote ⁽³⁾ |
| Tredegar Common Stock | | | | | | | | | | | | | | | 10, | 120 | I | F | ootnote ⁽³⁾ |
| Tredegar Common Stock | | | | | | | | | | | | | | | 8,5 | 571 | I | F | ootnote ⁽⁴⁾ |
| Tredegar | Common St | tock | | | | | | | | | | | | | 4,9 | 935 | I | F | ootnote ⁽⁵⁾ |
| Tredegar | Common St | tock | | | | | | | | | | | | | 26, | 536 | I | F | ootnote ⁽⁶⁾ |
| Tredegar | Common St | tock | | | | | | | | | | | | | 2,1 | 100 | I | F | ootnote ⁽⁷⁾ |
| Tredegar | Common St | tock | | | | | | | | | | | | | 4,7 | 710 | I | F | ootnote ⁽⁸⁾ |
| Tredegar Common Stock | | | | | | | | | | | | | | 3,5 | 590 | I | F | ootnote ⁽⁹⁾ | |
| Tredegar Common Stock | | | | | | | | | | | | | | 6,4 | 133 | I | F | ootnote ⁽¹⁰⁾ | |
| Tredegar Common Stock | | | | | | | | | | | | | | 2,682 | | I | F | ootnote ⁽¹¹⁾ | |
| Tredegar Common Stock | | | | | | | | | | | | | 2,682 | | 582 | I | F | ootnote ⁽¹²⁾ | |
| Tredegar Common Stock | | | | | | | | | | | | | | 450 | | I | F | ootnote ⁽¹³⁾ | |
| Tredegar Common Stock | | | | | | | | | | | | | 28 | | 982 | I | F | ootnote ⁽¹⁴⁾ | |
| Tredegar Common Stock | | | | | | | | | | | | | | 90, | 000 | I | F | ootnote ⁽¹⁵⁾ | |
| Tredegar Common Stock | | | | | | | | | | | | | | 24,731 | | I | F | ootnote ⁽¹⁶⁾ | |
| Tredegar Common Stock | | | | | | | | | | | | | | | 26, | 325 | I | F | ootnote ⁽¹⁶⁾ |
| Tredegar Common Stock | | | | | | | | | | | | | | 845 | ,538 | I | F | ootnote ⁽¹⁷⁾ | |
| Tredegar Common Stock | | | | | | | | | | | | | 142,365 | | I | F | ootnote ⁽¹⁸⁾ | | |
| Tredegar Common Stock | | | | | | | | | | | | | | 9,043 | | I | F | ootnote ⁽¹⁹⁾ | |
| | | Ta | able II - | | | | | | | | osed of, convertib | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | L. Title of Operivative Conversion Date Execution Execution or Exercise (Month/Day/Year) if any | | med 4. on Date, Transa Code (| | 5. Number of | | 6. Date Exer Expiration Di (Month/Day/ | | risable and | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or | | 8 D S (I | Price of erivative ecurity nstr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e Ov S Fo Dilly or I (I) | vnership rm: ect (D) Indirect (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | Code V | | (D) | Date Exercisable | | Expiration Date | Title | Number of Shares | | | | | | | |

Explanation of Responses:

- 1. Includes 262,509 shares previously owned indirectly through the Tredegar Corporation Retirement Savings Plan (the "Savings Plan"), which were distributed to the reporting person on June 7, 2010 and are now owned directly. The 262,509 shares include 543 shares acquired by the reporting person in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from January 1, 2010 through January 31, 2010. These shares were inadvertently omitted from the reporting person's previously filed Forms 4.
- $2.\ \mbox{Owned}$ by wife. (Reporting person disclaims beneficial ownership.)
- 3. Owned by adult son living in household, James Christian Gottwald. (Reporting person disclaims beneficial ownership.)
- 4. Held for James M. Gottwald U/A dated 12-1-81, W. M. Gottwald and J. D. Gottwald, trustees. (Reporting person disclaims beneficial ownership.)
- 5. Held for Sarah Wren Gottwald U/A dated 3-1-83, W. M. Gottwald and J. D. Gottwald, trustees. (Reporting person disclaims beneficial ownership.)
- 6. Held by W. M. Gottwald as trustee FBO James C. Gottwald U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.)
- 7. Held as co-trustee FBO Elizabeth Ingrid Gottwald U/A dated 3-28-85. (Reporting person disclaims beneficial ownership.)
- 8. Held as co-trustee FBO William M. Gottwald, Jr. U/A dated 10-13-83. (Reporting person disclaims beneficial ownership.)
- 9. Held by W. M. Gottwald, trustee of Sam's Crummey Trust (Samuel S. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- 10. Held by W. M. Gottwald, trustee of James' Crummey Trust (James C. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- 11. Held as trustee of Michael's Crummey Trust (William M. Gottwald, Jr.) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- 12. Held as trustee of Beth's Crummey Trust (Elizabeth I. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- 13. Held by me as custodian for son, Charles H. Gottwald. (Reporting person disclaims beneficial ownership.)
- 14. Held by W. M. Gottwald as trustee FBO Charles H. Gottwald U/A dated 10-18-89. (Reporting person disclaims beneficial ownership.)
- 15. Held by Thomas McN, Millhiser and James T, Gottwald, as trustees, of the John D, Gottwald Family Trust, FBO reporting person's children, U/A dated 4-10-92, (Reporting person disclaims beneficial ownership.)
- 16. Held by W. M. Gottwald as trustee FBO Margaret A. Gottwald U/A dated 3-09-92. (Reporting person disclaims beneficial ownership.)
- 17. Held as co-trustee FBO (among others) reporting person's family u/w Floyd D. Gottwald.
- 18. Held as co-trustee of the William M. Gottwald Trust U/A dated 8-16-90. (Reporting person disclaims beneficial ownership.)
- 19. Held by W. M. Gottwald, trustee of Chase's Crummey Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.)

Remarks:

Patricia A. Thomas, Attorney-01/04/2011 In-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.