

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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<b>1. Name and Address of Reporting Person*</b> <u>GOTTWALD WILLIAM M</u>  (Last) (First) (Middle) <u>WESTHAM PARTNERS</u> <u>9030 STONY POINT PARKWAY</u>  (Street) <u>RICHMOND VA 23235</u>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>TREDEGAR CORP [ TG ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> <u>03/30/2012</u>	
	<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>	<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Tredegar Common Stock							972	D		
Tredegar Common Stock							6,197	I	Footnote <sup>(1)</sup>	
Tredegar Common Stock							30,749	I	Footnote <sup>(2)</sup>	
Tredegar Common Stock							1,953	I	Footnote <sup>(3)</sup>	
Tredegar Common Stock							1,953	I	Footnote <sup>(4)</sup>	
Tredegar Common Stock	03/15/2012		G	V	6,433	D	\$0	0	I	Footnote <sup>(5)</sup>
Tredegar Common Stock	03/15/2012		G	V	26,536	D	\$0	0	I	Footnote <sup>(6)</sup>
Tredegar Common Stock							28,684	I	Footnote <sup>(7)</sup>	
Tredegar Common Stock							8,571	I	Footnote <sup>(8)</sup>	
Tredegar Common Stock							4,935	I	Footnote <sup>(9)</sup>	
Tredegar Common Stock							845,538	I	Footnote <sup>(10)</sup>	
Tredegar Common Stock							142,365	I	Footnote <sup>(11)</sup>	
Tredegar Common Stock							2,682	I	Footnote <sup>(12)</sup>	
Tredegar Common Stock							2,100	I	Footnote <sup>(13)</sup>	
Tredegar Common Stock							4,710	I	Footnote <sup>(14)</sup>	
Tredegar Common Stock							2,682	I	Footnote <sup>(15)</sup>	
Tredegar Common Stock							9,043	I	Footnote <sup>(16)</sup>	
Tredegar Common Stock	03/30/2012		A		433	A	\$19.59	27,256	I	Footnote <sup>(17)</sup>
Tredegar Common Stock	01/26/2012		G	V	190,230	D	\$0	309,770	I	Footnote <sup>(18)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

- Owned by wife. (Reporting person disclaims beneficial ownership.)
- Held by me as trustee FBO Charles H. Gottwald, U/A dated 10-18-89. (Reporting person disclaims beneficial ownership.)
- Held by me as trustee for Sally's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)

4. Held by me as trustee for Matt's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
5. Represents transfer of shares to beneficiary of James' Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
6. Represents transfer of shares to beneficiary of Trust FBO James Christian Gottwald, U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.)
7. Held by me as trustee FBO Margaret Addison Gottwald, U/A dated 3-9-92. (Reporting person disclaims beneficial ownership.)
8. Held as co-trustee for James M. Gottwald, U/A dated 12-1-81. (Reporting person disclaims beneficial ownership.)
9. Held as co-trustee for Sarah Wren Gottwald, U/A dated 3-1-83. (Reporting person disclaims beneficial ownership.)
10. Held as co-trustee FBO (among others) reporting person's family u/w Floyd D. Gottwald.
11. Held by John D. Gottwald and James T. Gottwald, trustees of the William M. Gottwald Trust, U/A dated 8-16-90. (Reporting person disclaims beneficial ownership.)
12. Held by John D. Gottwald, Trustee of Beth's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
13. Held by John D. Gottwald, trustee FBO Elizabeth Ingrid Gottwald, U/A dated 3-28-85. (Reporting person disclaims beneficial ownership.)
14. Held by John D. Gottwald, trustee FBO William Michael Gottwald, Jr., U/A dated 10-13-83. (Reporting person disclaims beneficial ownership.)
15. Held by John D. Gottwald, trustee of Michael's Crummey Trust, U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
16. Held by W. M. Gottwald, trustee of Chase's Crummey Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.)
17. Held by me as trustee of The William Michael Gottwald Revocable Trust dated 2/5/2009.
18. Held by me as trustee of The John D. Gottwald GRAT #1 U/A dated January 10, 2011.

**Remarks:**

Patricia A. Thomas, Attorney-  
In-Fact                      04/02/2012

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**