

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>EDWARDS D ANDREW</u>			2. Issuer Name and Ticker or Trading Symbol <u>TREDEGAR CORP [TG]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice President and CFO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>12/21/2020</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
1100 BOULDERS PARKWAY			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>RICHMOND VA 23225</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Tredegar Common Stock							53,291	D		
Tredegar Common Stock							126 ⁽¹⁾	I	401(k) Plan	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy) ⁽²⁾	\$11.67 ⁽³⁾	12/21/2020		J		53,065		12/21/2020	05/22/2024	Common Stock	53,065	\$0	53,065	D	
Stock Option (right to buy) ⁽²⁾	\$11.67 ⁽⁴⁾	12/21/2020		J		22,110		12/21/2020	05/22/2024	Common Stock	22,110	\$0	75,175	D	
Stock Option (right to buy) ⁽²⁾	\$14.43 ⁽⁵⁾	12/21/2020		J		46,074		12/21/2020	05/07/2025	Common Stock	46,074	\$0	121,249	D	
Stock Option (right to buy) ⁽²⁾	\$13.78 ⁽⁶⁾	12/21/2020		J		50,744		03/22/2021	03/23/2026	Common Stock	50,744	\$0	171,993	D	
Stock Option (right to buy) ⁽²⁾	\$10.75 ⁽⁷⁾	12/21/2020		J		114,355		03/18/2022	03/25/2027	Common Stock	114,355	\$0	286,348	D	
Stock Appreciation Right ⁽⁸⁾	\$15.25	12/21/2020		A		2,066		12/21/2020	05/22/2024	Common Stock	2,066	\$0	288,414	D	
Stock Appreciation Right ⁽⁸⁾	\$15.25	12/21/2020		A		861		12/21/2020	05/22/2024	Common Stock	861	\$0	289,275	D	
Stock Appreciation Right ⁽⁸⁾	\$15.25	12/21/2020		A		2,261		12/21/2020	05/07/2025	Common Stock	2,261	\$0	291,536	D	
Stock Appreciation Right ⁽⁸⁾	\$15.25	12/21/2020		A		3,113		03/22/2021	03/23/2026	Common Stock	3,113	\$0	294,649	D	
Stock Appreciation Right ⁽⁸⁾	\$15.25	12/21/2020		A		9,611		03/18/2022	03/25/2027	Common Stock	9,611	\$0	304,260	D	

Explanation of Responses:

- Shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee.
- On December 18, 2020, the Issuer paid a special dividend of \$5.97 per share to all holders of its common stock as of the close of business on December 11, 2020 (the "Special Dividend"). In connection with the Special Dividend, the Executive Compensation Committee of the Issuer's Board of Directors (the "Committee") approved adjustments to the exercise price and number of shares subject to all unexercised stock options to account for the effect of the Special Dividend.
- The original grant was for 39,572 shares with an exercise price of \$15.65 per share.
- The original grant was for 16,488 shares with an exercise price of \$15.65 per share.
- The original grant was for 34,358 shares with an exercise price of \$19.35 per share.
- The original grant was for 37,841 shares with an exercise price of \$18.48 per share.
- The original grant was for 85,277 shares with an exercise price of \$14.41 per share.
- Reflects a grant of stock appreciation rights made by the Committee to compensate holders for the loss in value of the stock options to which the stock appreciation rights relate as a result of the Special Dividend.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.