FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  COWLES DONALD T						2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [ TG ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
COWLES DONALD I														_   -	X Dire			Owner	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 03/31/2009									belo	er (give title w)	belov	r (specify v)	
306 LOCK LANE						If Amendment, Date of Original Filed (Month/Day/Year)								6. II	6. Individual or Joint/Group Filing (Check Applicable				
(Street) RICHMOND VA 23226					, , , , , , , , , , , , , , , , , , , ,										Form filed by One Reporting Person				
(City) (State) (Zip)				-											Form filed by More than One Reporting Person				
		Tabl	e I - Nor	ı-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or I	3ene	ficial	ly Own	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date		n Date,	Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			Secur Benef Owne	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A (D	) or )	Price		action(s) 3 and 4)		(Instr. 4)					
Tredegar Common Stock 03/31/							2009		A		306		A \$16.		3	7,775	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Date,	Code (Ins				6. Date E Expiratio (Month/D	n Date	9	Amount of		tr. 3	. Price of Derivative Security Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Num of Shar						

**Explanation of Responses:** 

Remarks:

Patricia A. Thomas, Attorney-

**In-Fact** 

04/02/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.